

Colorado Women's Education Foundation

2012 ANNUAL REPORT

From the CWEF Board

Over the last five years, the Colorado Women's Education Foundation (CWEF) has been working very hard to bring its image into the 21st century. In addition to simplifying its name and launching a new website, the Board of Trustees felt it was imperative that we create a new logo that more accurately told our story while more accurately depicting our mission.

To that end, we sought a graphic designer who possessed the ability to understand our unique mission and professionally express it in a simple, memorable logo that would timelessly exemplify CWEF's unique identity. We found this person in the multi-talented Lisa Hertzi, who has a Bachelor of Fine Arts Degree in Studio Art/Graphic Design from Kent State University, and who is currently on the faculty of Malone University in Canton, Ohio.

We asked Lisa to give us a timeless and distinctive logo depicting CWEF as a Colorado organization of women who reaches out to other women, elevating their lives through giving the gift of education. We feel Lisa admirably accomplished all we asked of her while further enhancing the logo's appeal by depicting it all in a beautiful and modern color scheme. We are so very proud of our new logo and the successful collaborative process that brought it into being.



Our heartfelt thanks go out to all our supporters and contributors of this past year. With your support we are able to carry out our mission of helping deserving Colorado women complete their education. "Paying It Forward" is what all of us can do to help these women and make our communities a better place to live. We believe that education is the key.

Please consider CWEF for your charitable giving and estate planning.

The CWEF Board of Trustees:

Jan Agrafojo-Levy, Barbara Ford, Mary Gonsior, Connie Herschbach, Nancy Litvak, Colleen A. Miller, Margot Plotz, Jenne Trembley, and Megan Wetzstein

IN THIS ANNUAL REPORT

<i>From the CWEF Board</i>	<i>1</i>	<i>2011-2012 Scholarship Recipients</i>	<i>6</i>	<i>Financial Statements</i>	<i>9</i>
<i>Foundation Boards</i>	<i>2</i>	<i>Contributions and Sponsors</i>	<i>7</i>	<i>Legacy of Learning</i>	<i>10</i>
<i>New Trustees</i>	<i>3</i>	<i>Scholarship Application Deadlines</i>	<i>7</i>	<i>How You Can Help CWEF</i>	<i>11</i>
<i>CWEF's New Website</i>	<i>5</i>	<i>Major Contributions in Prior Years</i>	<i>8</i>	<i>Contact Us</i>	<i>11</i>

FOUNDATION BOARDS

CWEF enjoys a great support system of former CWEF Board veterans and other experienced women who are lending their advice and community connections to CWEF on a volunteer basis.

The CWEF Board of Trustees

Jenne Trembley
Co-president
Megan Wetzstein
Co-president
Margot Plotz
Secretary and Treasurer
Jan Agrafojo-Levy
Barbara Ford
Mary Gonsior
Connie Herschbach
Nancy Litvak
Colleen A. Miller

CWEF Staff

Margaret Marinez
Office Manager

The Honorary Board

Toni Butler
Lee J. Carlin
U.S. Representative Diana DeGette
Wanda Fanning
Kathryn Hach-Darrow
Josie Heath
Dottie Lamm
Michele Obermeier
LaRai Orullian
Anne Steinbeck

The Advisory Council

Susan Beck
Cynthia Blankenship
Elizabeth Dodds
Jeannie Hamilton
Dorothy Rupert
Theresa Szczurek
Annette Taylor
Linda Weatherwax

Consultants to the Board

Nancy Cebula
Pam McKinnie
Carol Puchalski
Julie A. Thenall

Special Advisor to the Trustees

Eleanor Hubbard



NEW TRUSTEES JOIN CWEF

The CWEF Board welcomes three new trustees, as well as the abundance of experience, talent, and energy they bring to the organization.

Connie Herschbach is currently the Senior Director for Information Technology (IT) for Crop Production Services, a company headquartered in Loveland, Colorado, and she has served in the Ag-related industry for many years. As a part of Crop Production Services, Connie directs IT services across Agrium Retail and is responsible for technology and applications supporting entities in North America, South America, and Australia.

She belongs to organizations promoting technology and women's leadership, including Colorado Technology Association and CBW-DTC, a Business and Professional Women's group in Denver supporting many causes in the community aimed at educating and networking for women. She is also a member of Ag Gateway and a board member of Ag-CIO, the organization for C-level executives involved in providing IT in the agricultural industry. Connie serves as a council member for the Agrium Women's Leadership Group (AWLG) and is a member of the Colorado Women's Chamber of Commerce and the Colorado Women in Leadership organizations.



As a directing force in AWLG, Connie is dedicated to promoting the vision of Agrium to recognize, develop, and enable women, as well as to engage women through education, mentoring, and personal development to step up into the pipeline to leadership. Connie brings the ability to network with corporate partners to secure contributions for CWEF and its good work. Along with sharing her organizational and leadership skills with the CWEF Board, Connie understands the dynamics of engaging women to take ownership for their personal and professional lives.

"You give but little when
you give of your possessions.
It is when you give of yourself
that you truly give."

~ Kahlil Gibran (1883–1931)

NEW TRUSTEES JOIN CWF

Margot Plotz is a leader in the arena of education and public policy. Serving as the Academic Policy Officer for the Colorado Department of Higher Education, Margot will bring her management experience and excellent customer service skills to enhance and accomplish the mission of CWF. Margot earned her Master's Degree in Public Administration, Public Policy; as well as earning a Bachelor of Arts Degree in English.

She is a member of the American Society for Public Administration and has acted as an informal mentor for others in the area of leadership. Margot joined the CWF Board of Trustees in December 2011 and she plans to focus on and apply her energy towards the Foundation's future projects, in addition to educating members of her professional community about the opportunities with and successes of CWF.

"Happiness doesn't result from what we get, but from what we give."

~ Ben Carson
(born 1951)

"The best way to find yourself is to lose yourself in the service of others."

~ Mahatma Gandhi
(1869-1948)

Megan Wetzstein displays extensive experience in the areas of customer service, managing processes and systems, and training new and existing employees working as an Enterprise Account Services Manager for Allen Systems Group, a technology company. Megan earned a Bachelor's Degree in Applied Psychology with a Minor in Criminal Justice from Hodges University.

She serves as a member of the Denver Young Professionals and Naples Young Professionals. Joining the CWF Board of Trustees in October 2011, Megan's skills in planning, sales, leadership, and public relations will make an enormous contribution toward achieving the mission of CWF.





CWEF creates state-of-the-art website

The Colorado Women's Education Foundation's (CWEF) creates an innovative and contemporary website to facilitate the sharing of its story with website visitors and donors. Kelly Calderon, a locally known website developer specializing in nonprofit organizations, was recently hired to update CWEF's website. This new website is hosted by Bluehost and uses advanced content management and web functionality. Kelly's custom designs have created a beautiful website. The goal of this transformation was improved branding for CWEF by featuring its newly designed logo and a fresh new look and feel for its website visitors.

One major quality of the new website is search engine optimization meaning CWEF's website is easier to find on the

web and more likely to appear at the top of search results. Among the greatest improvements is CWEF's ability to manage its content on the website internally without requiring technical resources to write computer code. Staff is able to upload images and media quickly and easily, as well as make simple edits and changes directly to the website.

CWEF's website visitors benefit from easier navigation, added compatibility with other technologies and social media, and better functionality to access information. The best innovations for CWEF are more effective marketing, greater capability to receive and process donations, and a sustainable web solution. CWEF is receiving rave reviews for the new website. Check it out for yourself at www.cwef.org

SCHOLARSHIP RECIPIENTS FISCAL YEAR 2011-2012

The Colorado Women's Education Foundation (CWEF) awarded \$3,500 in scholarship funds to four deserving women. These women can have moving life stories, which complicate their struggles to achieve and complete their educational goals. The review of each set of scholarship applications continues to be challenging and yet very rewarding for the CWEF Board of Trustees. The board finds it uplifting and inspiring for the future to financially assist worthy and talented women.

The following are the recipients who received awards for the scholarship deadline of May 31, 2011. In one case, privacy requests limit the information we can publish about that recipient.

Crystal lives in Edgewater, Colorado. She is a 32 year-old single mom with one dependent. She is studying Criminal Justice at the University of Colorado Denver and maintains a 2.93 grade point average.

"Women from my walk of life usually have little opportunity to achieve educational success, allowing us a better future and more opportunities in life. The biggest challenge for me was funding, so I could support my children and myself while I go to school. I don't feel student loans are the way to go. The Colorado Women's Education Foundation's scholarship was my first scholarship award and it helped make going to school possible. I'm looking forward to graduating in several years."

~Lani, 2011 scholarship recipient

Kelly is pursuing a Master of Art's Degree in Transpersonal Counseling Psychology from Naropa University in Boulder while sustaining a 3.99 grade point average. Living in Erie, Colorado, Kelly is 42 years old, supporting three dependents, and is divorced.

Lani boasts a 4.0 grade point average while earning a Paralegal and Accounting Certification from Pikes Peak Community College. She is a single mom raising two dependents and is 29 years old. Lani lives in Colorado Springs, Colorado.

One scholarship recipient prefers we do not share her name or personal information. Given her special circumstances, CWEF respects her decision for no publicity.



Statistically speaking...

Women who received scholarships this year are described in the following ways.

- They range in age from 29 to 42 with an average age of 34 years old
- Three women are caring for and supporting six dependents
- Two women are single
- One woman is divorced

This year's recipients reside in the following towns: Berthoud, Colorado Springs, Edgewater, and Erie.

CONTRIBUTIONS JUNE 1, 2011 TO MAY 31, 2012

A sincere thank you to all of our contributors and supporters for this fiscal year.

Platinum Sponsor
\$10,000 and above
Agrium, Inc.

Silver Sponsors
\$500 and above
A Touch of Wellness

Active Pledging Scholars

Nancy Cebula
Melissa Wind Wilson

In honor of Marion Dorothy Yost

Allison J. Gray

CBW/BPW Local Organizations

Aurora Colorado Professional Women
Cherry Creek Business Women
Denver Tech Center-Colorado Business
Women Network

Gifts of Education

Ameriprise Financial
Anonymous Levi Strauss employee
Sandra Aschert
Peggy Beck
Julia Bourlakov
Trinity Clancy
Barbara Ann Ford
Levi Strauss Foundation
Nancy Litvak – In honor of Trembley
Adoption
Kelly A. McKown
Kenzi L. Parton
Sandra Puchalski
Thrift Talk Diva LLC
Tina M. Tusa

Scholarship Application Deadlines

Application deadlines are May 31 for fall semester awards and October 31 for spring semester awards. Scholarship funds awarded by CWEF are applied to the recipient's account at her school.

MAJOR SPONSORS FROM 2009–2011

Sponsors of \$12,000 and above

Agrium, Inc.

Sponsors of \$2,000 and above

Davis Graham & Stubbs LLP
Ganette Isaacson and TCF Bank
Noble Energy, Inc.

Sponsors of \$1,500 and above

Holland & Hart LLP
Joyce and John Neville

Sponsors of \$1,000 and above

M.T. Casey
Deb and Sander Orent and
Medically Based Fitness
Melissa Whitmer and Commerce Bank

Sponsors of \$500 and above

Joy and Chris Jordan
Rhonda and Kevin Kelley
Orion Medical Management
Thomson Reuters

Sponsors of \$250 and above

Amber and Mike Fries
Wendy Reynolds and Flatirons Bank



MAJOR CONTRIBUTIONS IN PRIOR YEARS

Our major supporters in prior years formed the bedrock of this Foundation.

Diamond Endowed Scholarship Sponsor \$100,000 and above

Carol Grever

Endowed Scholarship Sponsors \$25,000 and above

The Anchor Point Fund of the Community
Foundation serving Boulder County
Asset One/Financial Architects, Erwin Buck
and Nancy Rinker
Anthem BlueCross BlueShield Foundation
Business Professional Women State Presidents
Theresa M. Szczurek, Ph.D., Technology &
Management Solutions

Named Scholarships \$10,000 and above

Arthur Andersen
Boulder Business Professional Women
Bett Family Foundation
Helen Scott Calais
Coldwell Banker-The Bernardi Group
Eloise Witt Joder Memorial
Dain Rauscher
Daniel Aaron Romero Memorial
Anne F. Steinbeck
U.S. West Foundation
Wells Fargo
Women in International Business
Yampa Valley Women's Pioneer

Past Lifetime Sponsors \$1,000 pledge completed

The 1996-97 Business Professional Women
State Executive Committee
American Express/IDS
Ball Aerospace
Boulder Business Professional Women
Boulder Planet
The Carr Family
Nancy Cebula
Colorado Federation of Business
Professional Women
Denver Tech Center-Colorado Business
Women Network
Alice Deboer
The Estate of Cecilia G. Gillespie
Cooley Godward
Barbara Ihde
Leslie Karnauskas

Pam McKinnie, Concepts Unlimited
Judi S. and Robert C. Newman
Donna Rifley
Carolyn Romero
Barbara and John Rosenberg
Anne Steinbeck
Cynthia Vaida
Melissa W. Wilson
Judy A. Wolff

Past Pledging Scholars \$1,000 pledged

Cathi Almquist
Anonymous donor
Ronda Bolich-Lampo
Carolyn Butler
Corrin Campbell
Pam Dumonceau
Barbara Ann Ford
Dianne Green
Ida Halasz
Aina Holland
Nancy Jarrell, Enterprising
Communications
Evelyn Jeffries
Eva Kosinski
Stephanie Nestlerode, Omega Point
International
Kris O'Shea
Kathey Pear
Julia and Jerry Rudy
Janet L. Stull
Mary Tinkcom
Barbara Truan, Renaissance Management
Joyce Waters-Smith
Gaynelle Winograd
Judy Wolff
Kathryn Zwack

Other contributions

Anonymous – In honor of Marion Dorothy Yost
Sandra L. Bish - In honor of Eleanor Hubbard
Anne Steinbeck - In honor of 90 years of
Business Professional Women/CO and
outgoing President Cheryl Ide
Anne Steinbeck and Carolyn Romero -
In honor of Janet Canaan and 2009-
10 Executive Committee
SagePoint Financial, Inc. - In recognition of
Top Sales Leader, Erwin Buck

Empowering
Colorado
Women
Through
Education

FINANCIAL STATEMENTS 2011-2012

Colorado Women's Education Foundation for the Fiscal Year ending May 31, 2012

Statement of Revenues & Expenses - Cash Basis

Revenues

Dues BPW/CO	2,368.00
Donations - Locals	2,352.69
Donations - Individuals	1,060.00
Donations - Corporations and Foundations	10,182.34
Fundraising Events	535.00
Dividends	8,155.86
Interest Income	.95
Unrealized Gain on Investments	(28,068.11)

Total Revenues	(3,413.27)
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Expenses

Annual Report	10.00
Bank Charges	40.00
Computer Expenses	175.00
Copying and Printing	112.50
Depreciation	332.00
Financial Management Fees	1,074.40
Fundraising Expenses	325.00
Insurance	1,761.00
Miscellaneous	36.74
Office Payroll	15,360.00
Payroll Taxes	1,175.04
P.O. Box and Postage	76.81
Professional Services (Accounting)	1,392.50
Storage Rental Fee	319.00
Subscriptions and Supplies	295.39
Telephone	310.61
Website	4,897.32

Total Operating Expenses	27,693.31
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Scholarships	3,050.00
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Total Expenses	30,743.31
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Net Revenue	(34,156.58)
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Statement of Assets, Liabilities & Net Assets - Cash Basis

ASSETS

Cash and Cash Equivalents

Cash - BBVA Compass Bank	7,597.18
Cash - First National Bank	431.53
Endowment Fund Wells Fargo	305,864.45
Petty Cash	200.00
Total Checking/Savings	314,093.16

Total Current Assets	314,093.16
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Fixed Assets

Computer and Printer	5,114.96
Computer Software	379.95
Accumulated Depreciation	(4,445.75)

Total Fixed Assets	1,049.16
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Total Assets	315,142.32
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Liabilities

Current Liabilities

FICA Payable	104.04
Medicare Payable	29.00

Total Liabilities	133.04
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Equity

Retained Earnings	73,826.39
Net Assets	275,339.47
Net Income	(34,156.58)

Total Equity	315,009.28
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Total Liabilities and Equity	315,142.32
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*"The purpose of education is to replace
an empty mind with an open one."*

~ Malcolm S. Forbes (1919-1990)

LEGACY OF LEARNING 2012

The 3rd Annual Legacy of Learning fundraising event was to have been a dinner event on Tuesday, October 16, 2012, at Temple Emmanuel in Denver, Colorado. Dr. Lynn Gangone, Dean, The Women's College of the University of Denver and Associate Clinical Professor, Higher Education was invited to be our honored guest speaker. Dr. Gangone planned to share the far-reaching effects on our communities from women receiving financial educational support, as well as the benefits of believing in women and the ability to make a difference in their own life and the lives of others.

Due to circumstances beyond the control of the CWEF Board of Trustees, the 3rd Annual Legacy of Learning fundraising event was cancelled. Stay tuned for the announcement of upcoming Legacy of Learning fundraising events as they provide an enjoyable opportunity for us to share time and our very worthwhile mission with our donors and friends of CWEF. In addition, Dr. Gangone has graciously agreed to speak at our future CWEF fundraising event.



"The purpose of learning is growth, and our minds, unlike our bodies, can continue growing as we continue to live."

~ Morris Adler
(1870–1937)



How You Can Help CWEF

Every organization, including the Colorado Women's Education Foundation (CWEF), benefits from the energy and skills of those who rally around it...from individuals completing the day-to-day tasks to supporters spreading the word on its behalf. CWEF has grown because of the enthusiasm and hard work its supporters have displayed over the years. Our future growth is dependent upon the continued support of individuals and organizations that believe, as we do, that education is the key to transforming lives. Below are some ways you can support CWEF. We encourage you to find at least one way to get involved and begin writing a success story of tomorrow.

Volunteer: Add your name to our volunteer list. We are always in need of individuals and organizations willing to help with tasks large or small. We will call on you to share your valued skills as the needs arise.

Connect trustees to interested corporations and/or foundations: Does your business or place of employment offer a matching gift fund? Do you know of a business or foundation seeking a partnership with another with a similar mission? A single introduction can be the first step toward creating a valuable partnership and strengthening the work of several organizations.

Become a Pledging or Lifetime Scholar: Pledge to give \$100 or more per year for up to 10 years to become a Pledging Scholar. With an accumulated gift of \$1,000 or more, you will become a Lifetime Scholar.

Give the Gift of Education: We all know how hard it can be to find just the right gift for someone's birthday, anniversary, graduation, or wedding. A donation to CWEF is a great way to honor a friend, and it's a gift that will last a lifetime. We also welcome gifts in memoriam of a loved one. Including CWEF in your estate plan

is a wonderful legacy to leave those who benefit and your community.

Become a foundation liaison: Colorado Business Women/Business Professional Women members, become that person "in the know." Get regular updates about Foundation activities. Share CWEF's news and information at your local meetings or by providing articles for your local's newsletter.

Encourage women you know to apply for a scholarship: The Foundation's scholarship program is as strong as its demand. We continue to receive a record number of applications each year. Our goal is to provide more and larger scholarships to women throughout Colorado. As the demand grows, so will our ability to increase our support.



Colorado Women's Education Foundation
P.O. Box 1189 • Boulder, CO 80306
303-443-2573
office@cwef.org • www.cwef.org