

Colorado Women's Education Foundation

2014 Annual Report



From the CWF Board

Innovation and vitality define the 2014 fiscal year for the Colorado Women's Education Foundation (CWF). This 2014 annual report is filled with recent accomplishments, new partnerships, and personal profiles showcasing the Foundation's successes and achievements. CWF is pleased to document its impact, value, accountability, as well as taking a moment to express its deep gratitude to our supporters, donors, sponsors, volunteers, and scholarship recipients. The board of directors are pleased to share three of the most significant endeavors accomplished by the Foundation during this past fiscal year.



CWF Brochure

CWF has created a contemporary and informative brochure featuring the Foundation's new logo and color scheme. We believe this beautiful professionally designed trifold brochure does an excellent job of conveying CWF's story including its mission, a brief history, and its accomplishments. As a highly effective promotional tool, the brochure will be distributed in mailings, at meetings and conferences, nonprofit forums, and fundraising events, as well as by its inclusion on the website.

Board of Directors' Manual

CWF realizes its board of directors sets the tone and direction of the Foundation and that creating and maintaining an effective board is a continual process requiring recruitment, engagement, and development. CWF's current board fulfilled a vital necessity for an updated instrument by developing a new Board of Directors' Manual (BODM). This BODM includes general operating procedures and new board member recruitment steps and methods, as well as outlining CWF's governance, organization, and policies. As a result, CWF is now better prepared to operate at its fullest capacity through effective board leadership and governance.

Montblanc

CWF experimented with a new fundraising strategy and partnership. The Montblanc Boutique Denver, located in Cherry Creek Shopping Center, hosted two shopping events with a percentage of the sale proceeds being donated to CWF. One event was a holiday shopping night in December and the other was a graduation gift event in May. Montblanc is renowned for its exquisite writing instruments, watches, leather pieces, jewelry, fragrance, and eyewear. CWF is grateful to Dawn Dishneau Beals, Boutique Manager, for her fundraising ingenuity in creating these opportunities and her generosity of time and energy in seeking to help empower women through education.



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Foundation Boards

CWEF appreciates a great support system of former CWEF Board veterans and other experienced women who are lending their advice and community connections to CWEF on a volunteer basis.

The CWEF Board of Trustees

Colleen A. Miller, President
Nancy Litvak, President Elect
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Mary Gonsior, Treasurer
Barbara Ford, Historian
Karen McGee, Trustee

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Cynthia Vaida

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Pam McKinnie
Carol Puchalski
Julie A. Thenell

Special Advisors to the Trustees

Carol Grever
Eleanor Hubbard



*“For most of history,
Anonymous
was a woman.”*

*- Virginia Woolf
(1882-1941)*

New Trustee Joins CWF

The CWF Board welcomes one new trustee and is appreciative of the abundance of expertise, skill, and vitality she brings to the organization.

Karen McGee joined the CWF Board of Trustees in April 2014 bringing her dedication and commitment to improving the lives of women in Colorado supported by her willingness to care for others as she did in her decade of healthcare delivery and 25 years of sales and leading successful sales teams in the biopharmaceutical industry. More recently, Karen followed her passion for leadership development and helping people reach their goals by becoming an Executive Coach.



As an Executive Coach, Karen works with individuals and teams to help them build their capabilities in the domains of communication, interpersonal skills, and performance management. She helps leaders create an engaging, trust-based environment that brings out the best in their teams and themselves, building value and growing revenue for their organizations. Karen's diverse and extensive skills, attributes, and career experience are contributing to the advancement of CWF's mission and are proving to be invaluable to the Board of Trustees.

Karen McGee earned her Bachelor of Science in Nursing from University of Tennessee Health Sciences Center and her Master of Business Administration from University of Denver. Karen received her coaching training at Newfield Network, one of the world's leading transformational learning organizations. In addition to growing her own coaching business, Strategic Development Initiatives, LLC; Karen is currently a Senior Career Coach with Resnik Partners, a career management firm in Denver. As a Senior Career Coach, Karen delivers workshops and provides career transition coaching services.

Karen is a member of the International Coach Federation and has served on the boards for the Colorado Chapter of the International Coach Federation and the International Consortium for Coaching in Organizations. As well, Karen is President of the Boulder Business and Professional Women.

Thank you to Jan Agrafojo-Levy, member of the Board of Trustees, who ended her term this past year.

"The whole purpose of education is to turn mirrors into windows."

Sydney Harris (1917-1986)

Carol Grever Makes Additional Investment

CWEF is delighted to acknowledge Carol Grever's additional scholarship donation of \$10,000 in late 2013 to her Diamond Endowed Scholarship Fund, which was initiated in 2000 and helped create CWEF's Endowment. Carol shared, "As a former teacher and business owner, I'm acutely aware of the impact of education on women's eventual success and self-esteem. Offering substantial scholarship help to women of non-traditional student age fosters economic independence that benefits individuals, their families, and entire communities. This worthy mission inspired the Diamond Endowed Scholarship Fund of \$100,000 in 2000 and sustains my continued investment in the Colorado Women's Education Foundation."

Additionally, Carol communicated that CWEF is a partial beneficiary of her Charitable Remainder Unitrust. "I'm happy to support CWEF in this way as well," Carol wrote. "Keep up the good work on behalf of underserved women seeking to improve their future through education."



My Daughter Chose CWEF

In June, CWEF's Office Manager received a short email from Steve Achelis stating that the Steve's Foundation was considering a donation and asking for financial documents. Upon providing the requested documentation, Steve wrote, "FWIW (For what it's worth), each year I have my children and nephews (in their 20s) pick a few organizations to receive money from my foundation. This year one of my daughter's picked yours. The contributions are modest (\$1k-\$5k)."

The Steve's Foundation provided a contribution of \$4,000 to CWEF; which is extraordinary considering the average grant is half that amount. This generous and timely funding was used to provide scholarships to more women pursuing

higher education goals. CWEF is especially grateful to Steve and acknowledges how meaningful it is that he models and engages his daughters and nephews in the art of philanthropy and that one of them chose to benefit women pursuing an education and a career. Steve shared, "CWEF is making the world a better place!"

The Steven B. Achelis Foundation is a non-profit 501(c)(3) corporation. Steve formed the foundation in 1990 as his "tithe" to help make the world a better place. Steve's Foundation is a small private foundation. Typical grants range between \$500 and \$5,000 with an average grant of \$2,000. Total annual grants are approximately \$50,000. You can read more about the Foundation at www.stevesfoundation.org.

Scholarship Recipients Move Audience to Tears

On February 7-8, 2014, several CWF board members and scholarship recipients participated in the Colorado Business Women's State Legislative Conference and Midyear Board Meeting in Westminster, Colorado. CWF has a long history with the Colorado Business Women (CBW), formerly the Colorado Business and Professional Women organization. CWF was originally created as the philanthropic arm of CBW to provide scholarships to women. They are sister organizations and are interconnected through bylaw references. CWF holds a position on CBW's board. As well, two thirds of CWF's board members are required to join a CBW local chapter. This powerful relationship benefits both the women receiving scholarships from CWF and the women from CBW who provide financial support for CWF.

During the conference, Colleen Miller, CWF Board President, presented an update of CWF's accomplishments during the last year. Additionally, there was time on the agenda for two recent scholarship recipients to share what their scholarship has meant to them and how it is affecting

their life and career. The audience was inspired and literally moved to tears by the testimonials of Kirsten Lara and Jillynne Jensen. Kirsten and Jillynne shared how thankful they were for the educational funds; however, just as important to them were the pride and emotional support they felt because CWF was investing in them and their future! Making their presence even more special is that they are the 2013 and 2014, respectively, Alice DeBoer Named Scholarship recipients and are both extraordinary women.

CBW is interested in empowering scholarship recipients after graduation by offering them a year's CBW membership scholarship in exchange for some service to the organization. This fabulous professional opportunity is another way CBW and CWF can collaborate to enhance these women's lives. Megan Shellman, CBW Board President shared, "I would be happy to have more participating members and they would have a support team of intelligent, driven, successful, and supportive women." You can learn more about CBW at www.bpwcolorado.org.



From left to right, Megan Shellman, CBW Board President; Colleen Miller, CWF Board President; Kirsten Lara, 2013 scholarship recipient; Jillynne Jensen, 2014 scholarship recipient; and Nancy Litvak, CWF President Elect.

Scholarship Recipients During Fiscal Year 2013-2014

The Colorado Women's Education Foundation awarded \$9,200 in scholarship funds to nine outstanding and high-achieving women. Applicants must be at least 25 years old and demonstrate academic potential, financial need, career goals, leadership skills, and community involvement. These women can have moving life stories, which complicate their struggles to achieve and complete their educational goals.

The review of each set of scholarship applications continues to be challenging and yet very rewarding for the CWF Board of Trustees. The trustees review the applications and awards scholarships without regard to race, ethnicity, religion, or sexual preference. The selection process is more difficult than ever given the record number of applications the Foundation receives and the high quality of achievement portrayed by these women. The trustees find it uplifting and inspiring for the future to financially assist worthy and talented women working towards economic self-sufficiency through education.

Enjoy reading some interesting aspects about the recipients who received awards for the scholarship deadline of May 31, 2013. They are an amazing group of women achieving their goals with some financial assistance from CWF! In all but two cases, privacy requests limit the information we can publish about these recipients.

Conny resides in Colorado Springs, is 61 years old, and single. Because of a deep yearning for more rewarding employment working with seniors in health care, she returned to school to study gerontology. To facilitate a career in this field, she is pursuing a two-year Occupational Therapy Assistant Program through Pueblo Community College. Conny's goal is to help people, mostly seniors, remain independent in their homes. She maintains a 3.70 GPA in her course and fieldwork and plans to graduate in spring 2014. After graduation she will take the national examinations to become certified and to obtain a Colorado license. Conny shared during some correspondence, "Your caring ways have meant more than the scholarship I was awarded."

Kelly is pursuing an Associate of Arts Degree in Social Work at Pikes Peak Community College (PPCC). She is a single mother supporting four children and lives in Colorado Springs. Kelly, 36 years old, is maintaining a GPA of 3.24 and finds time to volunteer at her children's school. As well, she is currently the president of the Social Work Club at PPCC. An on-campus employer shares, "Kelly is one of the most motivated and dedicated students I've ever met. I believe she will accomplish all of her personal, professional, and educational goals. I think Kelly knows what she wants for her life and she is more than capable of reaching her highest potential."

Statistically speaking...

Women receiving scholarships this year are described in the following ways:

- Ranging in age from 25 to 61 with an average age of 39 years old,
- Are in quite diverse fields of study and their programs range from an associate's degree, to five women pursuing bachelor degrees, to three women pursuing graduate studies and/or a master's degrees,
- May be raising as many as four dependents: six of these women are caring for and supporting 11 dependents,
- Vary in marital status: five of them are single, one is separated, and three are divorced,
- Reside in the cities of Denver; Fort Collins; Longmont; Loveland; and Colorado Springs, where five of them live.

Scholarship Recipients During Fiscal Year 2013-2014

Lani is receiving a second scholarship from CWEF. Her first scholarship was awarded in 2011 while she was earning a Paralegal and Accounting Certification from Pikes Peak Community College. Having completed that certification, Lani is obtaining a Bachelor of Arts Degree in Sociology with a double minor in Criminal Justice and Prelaw from the University of Colorado Colorado Springs and plans to graduate in spring 2014. Lani, boasts a 3.99 GPA, is 32 years old, and calls Colorado Springs home. She asserts, "Women from my walk of life usually have little opportunity to achieve educational success, allowing us a better future and more opportunities in life. The biggest challenge for me was funding, so I could support my children and myself while I go to school. I'm looking forward to graduation."

Jillynne was selected as the second and the 2014 recipient of the Alice DeBoer Named Scholarship. As a non-traditional student battling economic and social obstacles, being chosen for this recognition holds special meaning for Jillynne. She explains, "Mrs. DeBoer's lifelong contribution toward the advancement of women's education, health, and well-being demonstrates an astounding perseverance in a particularly difficult era for women in this country. Her pioneering spirit inspires and validates, in me, a heightened motivation not only to uphold the high personal standards Mrs. DeBoer set for herself, but also to continue the work she so boldly instituted and maintained throughout her life. As stated in her biography, Mrs. DeBoer's motto was: 'Think big and go for it,' and I intend to do just that." Jillynne is a senior at the University of Colorado in Boulder focusing on a double major in English/

Creative Writing and Sociology. She has maintained a cumulative GPA of 3.93 and has held a position on the Dean's List for each semester, garnering her an invitation, and subsequent induction, into the Phi Beta Kappa Academic Honor Society in December 2013. Jillynne, 45 years old, will graduate with honors in the spring semester of 2014.

"CWEF is an invaluable part of helping women achieve success. They provide a practical, financial stepping-stone toward women's education. I am so grateful for their investment toward helping me overcome economic constraints. But I have to say that even beyond the scholarship funds, CWEF's generosity felt like an investment in me. When I was selected for the scholarship, I was completely moved. I felt that these ladies believed in me—that they believed in the hard work that I have put in toward my education, and that they believe in my goals. The scholarship was certainly a practical gift—but it was also a gift that gave me a renewed sense of self-confidence and a personal validation that—to me—is absolutely priceless. Thank you." - Jillynne, 2014 scholarship recipient

Jillynne graduated with honors in Spring 2014.



Scholarship Recipients During Fiscal Year 2013-2014



Jones, 44 years old, is undertaking a Master's Degree in Anthropology/ Archaeology at the University of Colorado Denver. After graduating in May 2012 with a Bachelor of Arts Degree in Anthropology from the University of Colorado Colorado Springs, (UCCS), Jones realized she needed at least a graduate degree to secure a permanent, well paying job in archaeology. Living in Colorado Springs, she volunteers at local nature centers and served as the chair of the UCCS Anthropology Club. An employer wrote, "Jones will go far in her career as an archeologist. She is determined, responsible, and dedicated in the pursuit of Mayan studies. Graduate school is a stepping stone to further achievement!"

"I do not believe that things happen accidentally; I believe you earn them."

*- Madeleine Albright
(born 1937)*

Naira's career goal is to provide access to health care for underserved girls and women in the Denver area. She is earning a Health Care Management Degree from Metropolitan State University of Denver. Naira resides in Denver, is 28 years old, and is sustaining a GPA of 3.70. After obtaining her Bachelor of Arts Degree, Naira plans to enroll in the Public Health Graduate Program at the University of Colorado in Denver. She intends to become the health director of a nonprofit clinic dedicated to serving women in need. In a recommendation form, the advocate shared, "With her intelligence, determination, and great personality, Naira's career potential is whatever she wants it to be!"



Rachel is undertaking a Master's Degree in Social Work at Metropolitan State University of Denver after graduating with honors from Colorado State University with a Bachelor's Degree in Social Work. Rachel quickly realized earning a Master's Degree will expand her skill set, provide more job opportunities, and offer a higher salary to meet the financial needs of her family. Living in Loveland, Rachel is 25 years old, single, and is raising a son. This advanced degree program requires an internship, where Rachel is eager to apply her newly acquired techniques and principles required to practice medical social work. An instructor wrote, "Rachel is committed, intelligent, driven, compassionate, and a true advocate for social justice. She has talent and dedication unlike many students with which I have worked."

Scholarship Recipients During Fiscal Year 2013-2014

Shawna's course of study at Colorado State University is a Bachelor of Science Degree in Natural Resource Recreation and Tourism with a minor in Environmental Communication. She is 35 years old and maintains a 3.21 GPA. In anticipation of earning a bachelor's degree, Shawna graduated from Front Range Community College (FFCC) with an Associates of Science Degree. Shawna worked at the Learning Opportunity Center assisting struggling students while attending FFCC. The center's director wrote, "Shawna is a hard-working and dedicated student who balances a number of responsibilities. She consistently uses the tools and resources at her disposal. I highly recommend Shawna to any organization that values independence, forthrightness, and the ability to persevere in difficult circumstances."

Shelly lives in Colorado Springs and at 47 years old is a recently divorced mother supporting two children. After 28 years of marriage, Shelly finds herself needing to financially support her family. Possessing a Bachelor of Science in Nursing Degree she is now pursuing a Masters in Nursing Education Degree through the University of Phoenix and is maintaining a 3.66 GPA. This accelerated online program will enable Shelly to become a full-time nursing instructor and become more self-sufficient. Her hope is to teach at all levels of nursing instruction. Shelly's discovered she has a genuine desire and passion for teaching. She feels there is a real need for good, compassionate nurses and she wants to help these future nursing students reach their goals. One day, Shelly aspires to investing in her Doctorate in Nursing Degree.

SCHOLARSHIP APPLICATION DEADLINE

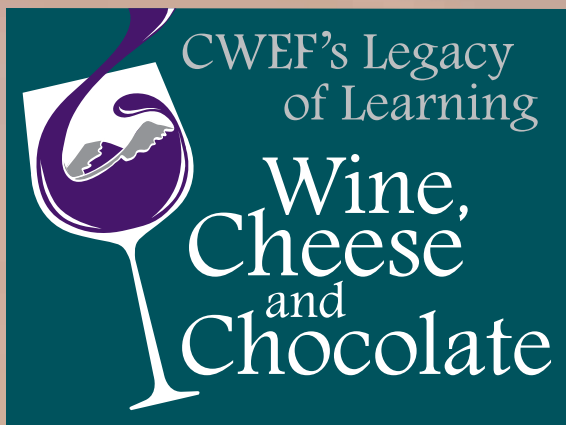
The application deadline is May 31 for fall semester awards.

Applications must be postmarked by the deadline and mailed to CWF.

Scholarship funds awarded by CWF are applied to the recipient's account at her school.

*"The future belongs to those who believe
in the beauty of their dreams."*

*- Eleanor Roosevelt
(1884-1962)*



CWEF's Legacy
of Learning
Wine,
Cheese
and
Chocolate

CWEF's Legacy of Learning Fundraising Event Celebrates International Women's Day

International Women's Day (IWD) occurring on a Saturday in 2014 was the perfect opportunity for CWEF to host an elegant fundraising event commemorating this annual celebration of women's achievements, power, and potential to advance positive world evolution. IWD is marked on March 8th each year. Also called International Working Women's Day, its observance began in the early 1900s and later the United Nations General Assembly designated it with a political and human rights theme.

CWEF hosted its Legacy of Learning - Wine, Cheese and Chocolate fundraising event on Saturday, March 8, 2014, from 4-6pm at the Warwick Denver Hotel to

highlight and accentuate the annual celebration of IWD; as well as to raise much needed scholarship funds by sharing the outstanding and meaningful work of CWEF. Guests enjoyed flavorful wines and delicious cheese and chocolate samplings presented by outstanding vendors.

The program featured dynamic and inspirational guest speakers including Dr. Lynn M. Gangone, Jill Tietjen, and Tamra Ryan as well as a recent scholarship recipient, Jillynne Jensen. There were two outstanding books

offered for purchase and autographing by the author: Jill Tietjen's "Her Story: a Timeline of the Woman who Changed America" and Tamra Ryan's "The Third Law." As well, the Women's Bean Project had food items, gift bundles, and jewelry available for purchase.

The event was considered a huge success and an extraordinary event by all, given the occasion, guest speakers, tasty selections, great networking, location, and attendees. CWEF is enormously grateful to the event sponsors: Warwick Denver Hotel; Agrium's Crop Production Services; Verizon; Gartner, Inc.; and Denver Integrated Plastic Surgery. A major component of the event's success was the generous sponsoring vendors sharing their time and donating their tasty samples of wine, cheese, and chocolate, including BeeHive Cheese Company; BIN 1884 Cheese Bar; Button Rock Bakery; Chocolatier Blue; Italco Food Products, Inc.; Mouco Cheese Company; Republic National Distributing Company; and Sinful Cupcakes.

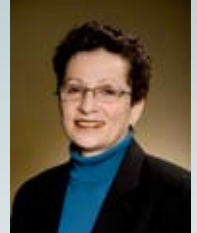


Thank you to our outstanding and insightful speakers

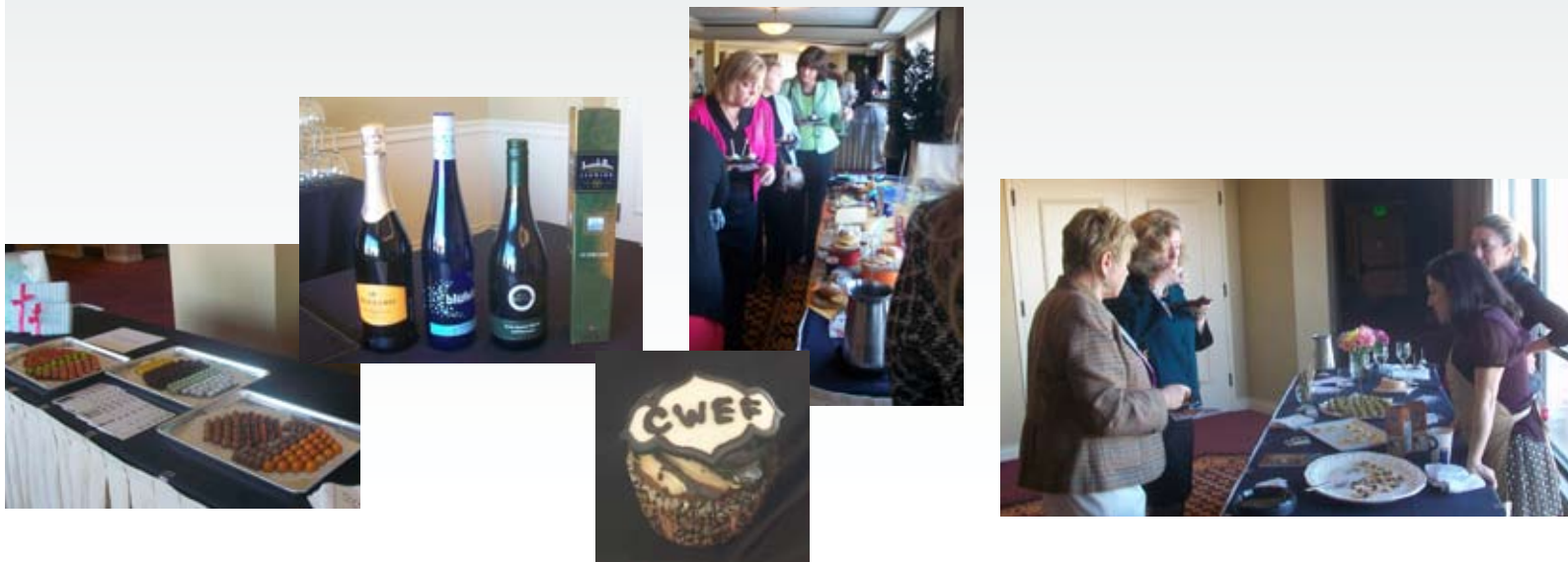


Lynn M. Gangone, Ed.D. Dean of Colorado Women's College, DU, is a nationally known writer and speaker on gender equality, with expertise in women's education and educational equity, as well as leadership development and career advancement for women in higher education.

Jill Tietjen, PE, is an author, national speaker, and an electrical engineer. She is the president and CEO of Technically Speaking, a national consulting company specializing in improving opportunities for women and girls to have more career options in technology.



As CEO, Tamra Ryan brings a business-savvy side to the Women's Bean Project, a nationally recognized social enterprise. She has successfully built a culture that caters to women attempting to break the cycle of chronic unemployment and poverty.



Contributions from June 1, 2013, through May 31, 2014

*A sincere thank you to all of our contributors and supporters
for giving the gift of education during this fiscal year.*

Contributions of \$10,000 and above

Carol Grever

Contributions of \$4,000 and above

Steven B. Achelis Foundation

Contributions of \$1,000 and above

DeWalt H. Ankeny, Jr. Fund of the

Minneapolis Foundation

Marion McDonald in memory of Alice DeBoer

Cynthia Vaida in memory of

Helen Scott Calais

Contributions of \$600 and above

Quanta Power Generation, Inc.

Contributions of \$500 and above

Kenzi Parton

Levi Strauss Foundation

Contributions of \$250 and above

Rhonda and Kevin Kelley

Contributions of \$100 and above

DaVita Launch, Learning and & Development

Team in honor of Molly Edwards

Deborah Fisher

Greg Howard

Eleanor Hubbard and Bolder Press

Additional Contributions

June Anderson

Laura Ankeny

Aurora Business Women

Sarina Baptista

Dawn Dishneau Beals

Linda Brown

Karen Burkhart

Jean Davis

Jonelle Davis

Amber Garfield

Patricia Gorman

Ellie Greenburg

Ida Halasz

Ashleigh Havekost

Brent and Laura Hinkston

Kathleen Jones

Kevin Kelley

Elizabeth Kester

Evelyn Kirby

Beth Kieft

Marcia Leger-Levato

Jan Levy

Joyce Neville

Margaret Prothe

Carol Puchalski

Sandra Puchalski

Joan Rogliano

Kathie Seedroff

Megan Shellman

Tarrah Speer Lee

Alexis Stackhouse

Theresa Szczurek

Nancy Ulrich

Marsha Van Dongeren

Ann Volk

Melissa Wind Wilson

Major Sponsors from 2009 to 2014

Sponsors of \$22,000 and above

Agrium, Inc.

Sponsors of \$2,000 and above

Davis Graham & Stubbs LLP

Ganette Isaacson and TCF Bank

Noble Energy, Inc.

Sponsors of \$1,500 and above

Holland & Hart LLP

Joyce and John Neville

Sponsors of \$1,000 and above

M.T. Casey

Deb & Sander Orent & Medically Based Fitness

Melissa Whitmer and Commerce Bank

Sponsors of \$500 and above

Joy and Chris Jordan

Rhonda and Kevin Kelley

Orion Medical Management

Thomson Reuters

Sponsors of \$225 and above

Amber and Mike Fries

Denver Integrated Plastic Surgery

Gartner, Inc.

Wendy Reynolds and Flatirons Bank

Verizon



Major Contributions in Prior Years

Our major supporters in prior years formed the bedrock of this Foundation.

Diamond Endowed Scholarship Sponsor \$110,000 and above

Carol Grever

Endowed Scholarship Sponsors \$25,000 and above

The Anchor Point Fund of the Community
Foundation serving Boulder County
Asset One/Financial Architects, Erwin Buck
and Nancy Rinker
Anthem BlueCross BlueShield Foundation
Business and Professional Women
State Presidents
Theresa M. Szczurek, Ph.D., Technology &
Management Solutions

Named Scholarships \$10,000 and above

Arthur Andersen
Boulder Business and Professional Women
Brett Family Foundation
Helen Scott Calais
Coldwell Banker-The Bernardi Group
Eloise Witt Joder Memorial
Dain Rauscher
Daniel Aaron Romero Memorial
Anne F. Steinbeck
U.S. West Foundation
Wells Fargo
Women in International Business
Yampa Valley Women's Pioneer

Past Lifetime Sponsors \$1,000 pledge completed

The 1996-97 Business and Professional Women
State Executive Committee
American Express/IDS
Ball Aerospace
Boulder Business and Professional Women
Boulder Planet
The Carr Family
Nancy Cebula
Colorado Federation of Business and
Professional Women
Denver Tech Center-Colorado Business
Women Network
Alice Deboer
The Estate of Cecilia G. Gillespie
Cooley Godward
Kathryn Hach
Barbara Ihde

Leslie Karnauskas
Pam McKinnie, Concepts Unlimited
Judi S. and Robert C. Newman
LeRae Orullian
Donna Rifley
Carolyn Romero
Barbara and John Rosenberg
Anne F. Steinbeck
Cynthia Vaida
Melissa W. Wilson
Judy A. Wolff

Past Pledging Scholars \$1,000 pledged

Cathi Almquist
Anonymous donor
Ronda Bolich-Lampo
Carolyn Butler
Corrin Campbell
Pam Dumonceau
Barbara Ann Ford
Dianne Green
Ida Halasz
Aina Holland
Nancy Jarrell, Enterprising Communications
Evelyn Jeffries
Eva Kosinski
Stephanie Nestlerode, Omega Point International
Kris O'Shea
Kathey Pear
Julia and Jerry Rudy
Janet L. Stull
Mary Tinkcom
Barbara Truan, Renaissance Management
Joyce Waters-Smith
Gaynelle Winograd
Judy Wolff
Kathryn Zwack

Other contributions

Anonymous - In honor of Marion Dorothy Yost
Sandra L. Bish - In honor of Eleanor Hubbard
Anne F. Steinbeck - In honor of 90 years of
Business Professional Women/CO and
outgoing President Cheryl Ide
Anne F. Steinbeck and Carolyn Romero -
In honor of Janet Canaan and 2009-10
Executive Committee
SagePoint Financial, Inc. - In recognition of
Top Sales Leader, Erwin Buck

Financial Statements 2013-2014

Colorado Women's Education Foundation for the Fiscal Year ending May 31, 2014

Statement of Revenues & Expenses - Cash Basis

Revenues

Pledge Income	1,000.00
Donations - Locals	50.00
Donations - Individuals	12,122.82
Donations - Corporations and Foundations	5,158.88
Fundraising Events	6,294.47
Dividends	7,626.54
Interest Income	1,071.67
Unrealized Gain on Investments	32,545.15
Realized Gain on Investments	1,915.28

Total Revenues **67,784.81**

Expenses

Annual Report	300.00
Depreciation	352.00
Dues/Memberships/Meetings	1,270.00
Financial Management Fees	1,824.39
Fundraising Expenses	3,542.54
Insurance	1,725.00
Licenses and Fees	40.00
Mileage	353.03
Miscellaneous	23.83
Office Payroll	21,860.00
Payroll Taxes	1,672.32
P.O. Box and Postage	197.18
Printing and Scanning	199.95
Professional Services (Accounting)	2,286.25
Storage Rental Fee	507.00
Supplies	488.17
Telephone	377.53
Website	1,426.45

Total Operating Expenses **40,193.92**

Scholarships 9,200.00

Total Expenses **49,393.92**

Net Revenue **18,390.89**

Statement of Assets, Liabilities & Net Assets - Cash Basis

Assets

Cash and Cash Equivalents

Cash – BBVA Compass Bank	3,750.03
Endowment Fund Wells Fargo	365,281.66
PayPal	91.84
Total Checking/Savings	369,123.53

Total Current Assets **369,123.53**

Fixed Assets

Computer and Printer	5,666.16
Accumulated Depreciation	(4,683.80)

Total Fixed Assets 981.54

Total Assets **370,105.07**

Liabilities

Current Liabilities

FICA Payable	507.16
Medicare Payable	118.65
Federal Withholding Payable	249.00
State Withholding Payable	119.00

Total Liabilities **993.81**

Equity

Retained Earnings	75,380.90
Net Assets	275,339.47
Net Income	18,390.89

Total Equity **369,111.26**

Total Liabilities and Equity **370,105.07**

CWEF's assets include a checking account and investments held and managed by Wells Fargo Advisors, LLC. This investment, an endowment fund, is held in the form of stocks and mutual funds. The CWEF Board of Trustees has protected this endowment, which has been contributed to by many, many supporters over the years, to preserve its legacy ensuring the foundation will continue into the future.

During fiscal year 2013-2014, CWEF revenues include over \$18,000 in donations from individuals, corporations, and foundations. As well, the CWEF Board of Trustees conducted a very successful Legacy of Learning fundraising event raising over \$6,000. The endowment produced about \$40,000 in income in the form of dividends, interest, and gains on the investment. The income made it possible to fund scholarships for nine women totaling \$9,200. Operating expenses include professional services and a half-time office manager.

How You Can Help

Every organization, including the Colorado Women's Education Foundation (CWEF), benefits from the energy and skills of those who rally around it . . . from individuals completing the day-to-day tasks to supporters spreading the word on its behalf. CWEF has grown because of the enthusiasm, hard work, and financial commitment its supporters have displayed over the years. Our future growth is dependent upon the continued encouragement and financial support of individuals and organizations that believe, as we do, that education is the key to transforming lives. Below are some ways you can support CWEF. We encourage you to find at least one way to get involved and begin writing a success story of tomorrow.

Become a foundation liaison: Business & Professional Women of Colorado members, become that person "in the know." Get regular updates about Foundation activities. Share CWEF's news and information at your local meetings or by providing articles for your local's newsletter.

Become a Pledging or Lifetime Scholar: Pledge to give \$100 or more per year for up to 10 years. With an accumulated gift of \$1,000 or more, you will become a Pledging Scholar.

Connect trustees to interested corporations and/or foundations: Does your business or place of employment offer a matching gift for your donation? Do you know of a business or foundation seeking a sponsorship opportunity and/or partnership with another of a similar mission? A single introduction can be the first step toward creating a valuable sponsorship or partnership and strengthening the work of several organizations.

Create a Named Scholarship: These unique scholarships recognize and honor the individual and/or organization for which they are named. These scholarships are a vital form of funding for the Foundation. They can be a one-time contribution or a multiyear contribution providing financial sustainability through ongoing scholarships to worthy Colorado women.

Encourage women you know to apply for a scholarship: The Foundation's scholarship program is as strong as its demand. We continue to receive a record number of applications each year. Our goal is to provide more and larger scholarships to non-traditional aged women throughout Colorado. As the demand grows, so will our ability to increase our support.

Give the Gift of Education: We all know how hard it can be to find just the right gift for someone's birthday, anniversary, graduation, and/or wedding. A donation to CWEF is a great way to honor a friend, and it's a gift that will last a lifetime. We also welcome gifts in memoriam of a loved one. Including CWEF in your estate plan is a wonderful legacy to leave those who benefit, as well as your community.

Volunteer: Add your name to our volunteer list. We are always in need of individuals and organizations willing to help with tasks large or small. We will call on you to share your valued skills as the needs arise.



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