

Colorado Women's Education Foundation

2011 Annual Report



From the CWEF Board

The Colorado Women's Education Foundation Board of Trustees had a very exciting year packed full of interesting changes and new projects. This year there were 16 very deserving scholarship recipients who were awarded a total of \$13,200 in scholarships. As with every year, we had so many deserving applicants we were unable to serve, but are very pleased to award money to the most outstanding of the candidates.

The second annual "Legacy of Learning Fundraiser" was held this year yielding notable increases in attendance and revenues from the event. This was due, in a very large part to the generosity of Temple Grandin, PhD, who agreed to be our distinguished speaker and was exhaustively autographing her books and sharing her wisdom with our attendees long after the event came to its official end.

We added a new feature to our event this year, the CWEF Art Auction. In addition to the record attendance, our wonderful contributors

made our first Art Auction a great success. We included the Art Auction in order to benefit our scholarship recipients from the proceeds, as well as supporting the local artist community, which has been hard hit by recent economic challenges. Our next event is scheduled for October 16, 2012. Our guest speaker will be Denver University's Dean of the Women's College, Dr. Lynn Gangone.

Our heartfelt thanks go out to all our supporters and contributors of this past year. Without your support we cannot carry out our mission of helping deserving Colorado women complete their education. "Paying It Forward" is what all of us can do to help these women and make our communities a better place to live. We believe that education is the key.

Please consider CWEF for your charitable giving and estate planning.

The CWEF Board of Trustees:

Stephanie Brady, Barbara Ford, Kristin Lentz, Nancy Litvak, Colleen Miller, Joyce Neville, Phoenix Sagen, and Jenne Trembley

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"Supporting CWEF makes a HUGE amount of sense. It is gratifying and important to move women in Colorado towards economic self-sufficiency, and the Foundation has a terrific impact in helping women achieve success and happiness in their lives. So I am proud to be associated with such a wonderful organization."

~ Claire Beckman, CWEF Donor

NEW TRUSTEES JOIN CWF

The CWF Board welcomes two new trustees and the abundance of experience, talent, and energy they bring to the organization.

Jeanette Agrafojo-Levy received her Juris Doctor from the University of Denver Sturm College of Law where she graduated in the top seven percent of her class. Jan has been licensed to practice law in Colorado since 2003 and in the U.S. District Court for the District of Colorado since 2010. She also received a Masters in Business Administration in 1999 from the University of Colorado.

After law school graduation, Jan worked as an attorney for the U.S. Department of Health and Human Services Office for Civil Rights, receiving several awards. Jan is a trained mediator and fluent in Spanish. She takes the opportunity to work with Spanish-speaking clients and worked in private practice with Riggs Abney and Thomas Kerns McKnight counseling Spanish-speaking Coloradans through the bankruptcy process. Additionally, she volunteered at Mi Casa Women's Resource Center and ran gear drives in her Castle Pines North neighborhood for a colleague's non-profit organization, Weecycle, helping low income families acquire baby and toddler gear free of charge.

Recently, Jan worked with First Data Corporation as its international labor and employment attorney for Latin America and in Canada. In addition to being a highly skilled attorney, Jan has extensive business experience working as a business analyst with Anark Corporation and later the Cerner Corporation, a leading international healthcare information technology corporation. She demonstrates a real enthusiasm for participating in fundraising events throughout the year and will be a great asset to our CWF efforts.

Kirsten Delany earned a Bachelor of Arts in Business Management from Arizona State University and a Master of International Management degree from the American Graduate School of International Management in Glendale, Arizona. While in Arizona, Kirsten spent her career in the marketing arena as a marketing consultant, marketing specialist, and a product marketing manager.

When she moved from Arizona to Colorado, Kirsten worked for Qwest Communications as their National Segment Marketing Manager for four years. Most recently, she is the National Segment Director and Division Marketing Director with Clifton Gunderson, the nation's 13th largest public accounting firm. Kirsten has extensive experience managing complex marketing plans on behalf of large organizations where she has the oversight of personnel, budgets, and tactical execution.

Kirsten enjoys involvement with multiple nonprofit organizations. She is looking forward to sharing her extraordinary abilities and leadership skills with CWF while providing the board with strategic marketing advice.

"The older I get, the greater power I seem to have to help the world; I am like a snowball - the further I am rolled, the more I gain."

~ Susan B. Anthony

RECIPIENTS FOR FALL 2010 AND SPRING 2011

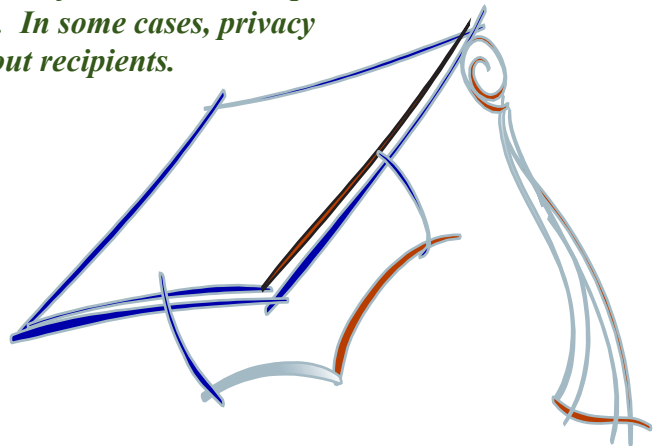
The Colorado Women's Education Foundation (CWEF) awarded \$13,200 in scholarship funds to 16 deserving women. Many of these women have moving life stories, which complicate their struggles to achieve and complete their educational goals. The review of each set of scholarship applications continues to be challenging and yet very rewarding for the CWEF Board of Trustees. The board finds it uplifting and inspiring for the future to financially assist so many worthy women.

The following are the recipients who received awards for the scholarship deadlines of May 31, 2010, and October 31, 2010. In some cases, privacy requests limit the information we can publish about recipients.

Andrea is sustaining a 4.00 GPA while pursuing a Master's degree in Special Education from Regis University. A divorced mother of one, she is 34 years old. She finds time to volunteer with the Big Brothers and Big Sisters of Colorado. Andrea is enthusiastically preparing for a career as a special education teacher at both the elementary and middle school level.

Cassandra is 35 years old and resides in Fort Collins. She is divorced with two dependents, a son and a daughter. Cassandra finds time to volunteer with Habitat for Humanity while maintaining a 3.84 GPA. She is obtaining a Business Management degree through the Colorado State University - Global Campus. Cassandra aims to become a certified financial planner and to consider stepping up to the role of financial analyst.

Dana is 54 years old and a Colorado native. She is divorced and lives in Edgewater. Her area of study is Adult Fitness/Exercise Science with a minor in Integrative Therapeutic Practices and she is working on a Bachelor's degree from Metropolitan State College of Denver. Dana maintains a 4.00 GPA. She volunteers with the Basket of Joy and Mountain Resource Center. Dana aspires to work in a rehabilitation clinic and is very interested in the wellness of an aging population.



Dolores is a 44 year-old widow supporting four dependents. She is earning a Bachelor of Science degree in Nursing from Metropolitan State College of Denver. She works hard, incredibly, Dolores holds a 4.00 GPA. She volunteers her time as a staff nurse with Care Bus and in the future Dolores hopes to work in the Veterans Administration's outpatient psychiatric clinic.

Ginger lives in Denver and is a single mother with two dependents. This 32 year old is working hard on attaining a dual Master's of Science degree and a Master's of Business Administration in Accounting. She retains a GPA of 3.81 through her studies at University of Colorado at Denver. Ginger performs volunteer work at the Children's Museum. After graduation she will study for the certified public accountant exam. Ginger looks forward to helping people understand the importance and impact of proper tax planning.

RECIPIENTS FOR FALL 2010 AND SPRING 2011

*This year's recipients reside
in the following towns:*

**Brighton ■ Centennial
Denver (three) ■ Edgewater
Firestone ■ Fort Collins (two)
Haxtun ■ Lakewood
Loveland (four)**

Heather's course of study at Aims Community College is an Associate's degree in Applied Science and specifically certification for Radiology Technologist/Mammography. She enjoys the social interaction of working with patients and the satisfaction of helping others. This 35 year-old Colorado native calls Loveland home. Remarkably, she earns a 3.15 GPA while being a single mom with four dependents. Heather also finds time to help with the disabilities summer camp through her church.

Jennifer is a Colorado native who is single and 25 years old. Her goal is an Associate of Art's degree in Criminal Justice from Aims Community College. Jennifer believes this degree will enable her to fulfill her dream of becoming a police officer and will be a stepping-stone for future work with the Federal Bureau of Investigation. She certainly is determined achieving a 4.00 GPA. Jennifer volunteers with the Leukemia and Lymphoma Society.

Karissa is 36 years old, divorced with one dependent, and resides in Loveland. She has been a volunteer with hospice for over six years and this interest and dedication is driving her career goal to finish the educational requirements needed to be a social worker with Hospice. She holds a 3.10 GPA while pursuing a Bachelor of Social Work degree from Colorado State University.

Leanna's career goals include planning to be involved in victim advocacy and outreach while working with a nonprofit or a district attorney's office. Her own life experiences drive her to complete an Associates of Art's degree from Community College of Denver. Leanna is realizing her goals with a 4.00 GPA while majoring in Behavioral Sciences with a minor in Communications. She lives in Denver and is a 48 year-old divorcee.

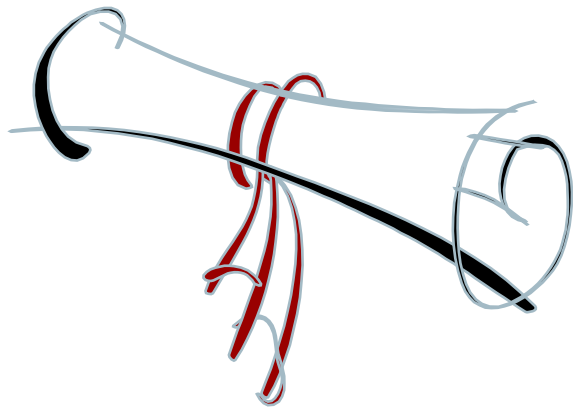
Megan lives in Fort Collins and is a 27 year-old, divorced mother with one dependent. She is progressing towards an Associate's degree in Ultrasound from Front Range Community College. Marvelously, she is stepping forward with a 4.00 GPA. After her program and many pro bono clinical sessions are completed, Megan will take the board exam to become a certified diagnostic medical sonographer. Her ultimate goal is to specialize in adult and pediatric echocardiography.

*"With the help of the Colorado Women's Education Foundation, I was able to attend school full-time... As a result I ...graduated with a Bachelor of Science in Psychology from the University of Colorado Denver in December 2010. It was a difficult semester since I was going to school full-time and working full-time, but I felt supported in my endeavors from organizations such as yours."
~ Fall 2010 Scholarship Recipient*

RECIPIENTS FOR FALL 2010 AND SPRING 2011

Monica lives in Brighton and is 33 years old. She is divorced and a mother of two. She is enrolled in the Hospitality and Tourism department at Metropolitan State College of Denver. Her GPA is 3.09. Monica's ultimate goal is to one day own and operate her very own event center. She currently is a member of the Denver Junior League.

Shannon is 36 years old and a divorced mother with four dependents. She loves studying cosmetology at Northeastern Junior College and has earned a 4.00 GPA. After graduation, Shannon wants to concentrate on providing services to the elderly, even if it requires traveling to their homes. She also has interest in providing cosmetology services to patients in nursing homes. Incredibly, Shannon finds time to volunteer as the children's coordinator at her local church organizing various projects.



Sherry calls Loveland home. She is 28 years old and a divorced mother of one. With a 3.14 GPA, Sherry is studying to earn a Master's degree in Special Education from the University of Northern Colorado. She has been a member of the 4-H for over 10 years helping with projects, camps, and much more. Sherry's greatest goal is to teach the blind and visually impaired.

**\$13,200 IN
SCHOLARSHIPS
AWARDED IN
FISCAL YEAR 2011**

Women who received scholarships this year are described in the following ways...

- They range in age from 25 to 54 and the average age is 35 years old
- Three women are supporting four dependents and between all of them these women are supporting a total of 24 dependents
- Fourteen of them are single or divorced
- One is a widow
- Nine of them are the first in their family, looking back for three generations, to attend an institution of higher education or vocational training

Two scholarship recipients prefer not to share their name. One of these recipients holds a 3.90 GPA while studying Psychology at the University of Colorado at Denver. The other recipient volunteers with Horse Power, a therapeutic riding program for handicapped youth. A third recipient asks to remain anonymous. Given their special circumstances, CWF respects their decision for limited or no publicity.

CONTRIBUTIONS JUNE 1, 2010 TO MAY 31, 2011

A sincere thank you to all our contributors and supporters for this fiscal year.

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Active Pledging Scholars

Anonymous donor
Barbara Ann Ford
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In honor of Marion Dorothy Yost

Allison J. Gray

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**Legacy of Learning sponsor/donor*

MAJOR CONTRIBUTORS IN PRIOR YEARS

Our major supporters in prior years formed the bedrock of this Foundation.

Diamond Endowed Scholarship Sponsor

\$100,000 and above

Carol Grever



Endowed Scholarship Sponsors

\$25,000 and above

The Anchor Point Fund of the Community

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Asset One/Financial Architects, Erwin Buck
and Nancy Rinker

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Carolyn Romero

Barbara and John Rosenberg

Anne Steinbeck

Cynthia Vaida

Melissa W. Wilson

Judy A. Wolff

Past Pledging Scholars

\$1,000 pledged

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Other contributions

Sandra L. Bish - In honor of

Eleanor Hubbard

Anne Steinbeck - In honor of 90

years of Business Professional

Women/CO and outgoing

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Anne Steinbeck and Carolyn

Romero - In honor of Janet

Canaan and 2009-10

Executive Committee

SagePoint Financial, Inc. -

In recognition of Top Sales

Leader, Erwin Buck

FINANCIAL STATEMENTS 2010-2011

Colorado Women's Education Foundation for the Fiscal Year ending May 31, 2011

STATEMENT OF REVENUES & EXPENSES - CASH BASIS

Revenues	
Pledge Income	500.00
Donations - Locals	1,825.00
Donations - Individuals	2,480.23
Donations - Corps and Foundations	2,366.44
Fundraising Events	33,619.38
In-kind Donations	1,091.69
Dividends	10,646.52
Interest Income	5.64
Unrealized Gain on Investments	28,623.46
Total Revenues	\$81,158.36
Expenses	
In-kind Expenses	1,091.69
Computer Expenses	343.81
Copying and Printing	83.48
Depreciation	636.20
Financial Management Fees	532.64
Fundraising Expenses	14,094.80
Insurance	1,756.00
Miscellaneous	93.14
Office Payroll	25,330.00
Payroll Taxes	1,937.74
P.O. Box and Postage	195.68
Professional Services (Accounting)	985.00
Supplies	14.15
Telephone	318.57
Website	152.15
Total Operating Expenses	\$47,565.05
Scholarships	13,200.00
Total Expenses	\$60,765.05
Net Revenue	\$20,393.31

STATEMENT OF ASSETS, LIABILITIES & NET ASSETS - CASH BASIS

ASSETS	
Cash and Cash Equivalents	
Cash – BBVA Compass Bank	12,049.52
Cash – First National Bank	471.38
Endowment Fund Wells Fargo	336,850.30
Total Cash and Cash Equivalents	\$349,371.20
Property and Equipment	
Computer and Printer	4,370.01
Computer Software	379.95
Accumulated Depreciation	(4,113.75)
Total Property and Equipment	636.21
Total Assets	\$350,007.41
LIABILITIES AND CAPITAL	
Liabilities	
Federal W/H & FICA Payable	716.74
State W/H Payable	96.00
Total Liabilities	\$812.74
Capital	
Net Assets	328,801.36
Net Income	20,393.31
Total Capital	\$349,194.67
Total Liabilities and Capital	\$350,007.41



Think before you print. We've gone green.

2011 LEGACY OF LEARNING FUNDRAISER

Last year, CWF introduced its 1st Annual Legacy of Learning fundraising event in order to garner more support for the organization and its mission. The event featured Carlotta Walls LaNier, a renowned speaker, sharing her story of the fight against racism, discrimination, and ignorance to attain her education.



CWF's 2nd Annual Legacy of Learning fundraising event featured Temple Grandin, PhD, a Colorado State University professor, bestselling author, and autism advocate sharing her story on the evening of April 11, 2011, at The Gatehouse at Lionsgate Center in Lafayette, Colorado. Dr. Grandin has lived a life challenged by autism. Her parents were told she should be institutionalized, but as fortune would have it, they did not follow that advice. Dr. Grandin shared her struggle to break through the confines of her autistic world and defy all that was known about the capabilities of autistic children at that

time, as well as her achievement in attaining her education and making an ever-lasting impact on people and animals alike.

As a renowned animal behaviorist, she is one of the world's leaders in the design of humane livestock handling facilities. Dr. Grandin credits autism for her achievements, arguing that she would never have been so attuned to animal sensibilities or the fine points of agricultural engineering without the distinctive vision and hypersensitivity that comes with autism. She shared, "animals saved me." Dr. Grandin's life's story is so inspirational that it was recently made into the Emmy Award-winning movie, Temple Grandin.

In honor of Dr. Grandin, the event also included an art competition depicting the theme of "Seeing the World Another Way." Participating artists were encouraged to stretch beyond previously perceived limits and comforts to embrace new ways of expressing their creativity by taking a new look at the world from another point of view. Select original works of art were available for viewing and purchase as part of a silent auction. A portion of the art sales was donated to CWF with the balance benefiting the artists.

Looking forward to 2012

The 3rd Annual Legacy of Learning fundraising event will be a dinner event featuring Denver University's Dean of the Women's College, Dr. Lynn Gangone, on October 16, 2012. Come be inspired by her examples of the ripple effect of giving. Dr. Gangone will share the far-reaching effects on our communities from women receiving financial educational support, as well as the benefits of believing in women and the ability to make a difference in their own life and the lives of others.

2011 LEGACY OF LEARNING

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Noble Energy, Inc.

Silver Sponsors

Holland & Hart

John and Joyce Neville

Medically Based Fitness

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Thank you to all our sponsors for making our event a success !

Generous In-kind Donations

Arvada Beer Company

Jean Davis

Judy Greenan

Lauren Hanson

Lionsgate Center

Colleen Miller

Phoenix Sagen

Three Tomatoes Catering

Jenne Trembley

Other Notable Donations

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Stephanie Brady

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Carol Grever

Josephine and Rollie Heath

Connie Herschbach

E. Joy and Christopher Jordan

John Koonz

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Georgia Pappas and R. Eberhard

Wendy and Jonathan Reynolds

Dorothy Rupert

Phoenix Sagen

Lynne Schmidt

Valere Harris Shane

Fredera L. Stigimeier

Gwen Swenson-Hall

Jacqueline Wurn and Steve Grad

"My thanks, again, for the support from The Colorado Women's Education Foundation. One day, I hope to donate back to your organization, so that I can be a 'woman helping other women'."

~ Fall 2010 Scholarship Recipient

WHAT YOU CAN DO

Every organization, including the Colorado Women's Education Foundation (CWEF), benefits from the energy and skills of those who rally around it . . . from individuals completing the day-to-day tasks to supporters spreading the word on its behalf. CWEF has grown because of the enthusiasm and hard work its supporters have displayed over the years. Our future growth is dependent upon the continued support of individuals and organizations that believe, as we do, that education is the key to transforming lives. Below are some ways you can support CWEF. We encourage you to find at least one way to get involved and begin writing a success story of tomorrow.

- **Volunteer:** Add your name to our volunteer list. We are always in need of individuals and organizations willing to help with tasks large or small. We will call on you to share your valued skills as the needs arise.
- **Connect trustees to interested corporations and/or foundations:** Does your business or place of employment offer a matching gift fund? Do you know of a business or foundation seeking a partnership with another with a similar mission? A single introduction can be the first step toward creating a valuable partnership and strengthening the work of several organizations.

- **Become a Pledging or Lifetime Scholar:** Pledge to give \$100 or more per year for up to 10 years to become a Pledging Scholar. With an accumulated gift of \$1,000 or more, you will become a Lifetime Scholar.
- **Give the Gift of Education:** We all know how hard it can be to find just the right gift for someone's birthday, anniversary, graduation, or wedding. A donation to the CWEF is a great way to honor a friend, and it's a gift that will last a lifetime. We also welcome gifts in memoriam of a loved one. Including CWEF in your estate plan is a wonderful legacy to leave those who benefit and your community.
- **Become a foundation liaison:** Colorado Business Women/Business Professional Women members, become that person "in the know." Get regular updates about Foundation activities. Share CWEF's news and information at your local meetings or by providing articles for your local's newsletter.
- **Encourage women you know to apply for a scholarship:** The Foundation's scholarship program is as strong as its demand. We continue to receive a record number of applications each year. Our goal is to provide more and larger scholarships to women throughout Colorado. As the demand grows, so will our ability to increase our support.

Scholarship Application Deadlines

Application deadlines are May 31 for fall semester awards and October 31 for spring semester awards. Scholarship funds awarded by CWEF are applied to the recipient's account at her school.

Contact us....

Colorado Women's Education Foundation
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Boulder, CO 80306-1189
303-443-2573
Email: office@cwef.org
Website: www.cwef.org