

*Colorado Women's  
Education Foundation*



*2020 Annual Report*



# From the CWEF Board of Trustees

*Colorado Women's Education Foundation's (CWEF) mission is to invest in women who are transforming their lives through education...for themselves, their families, and their communities. Since its inception in 1976, CWEF has provided over 600 scholarships to women totaling almost half a million dollars.*

## Helping Women Succeed!

Development and adjustment, including managing the challenges of the worldwide pandemic: COVID-19, define CWEF's 2020 fiscal year (June 2019 – May 2020). This 2020 annual report showcases the Foundation's successes and achievements, which include board announcements, fundraising events and networking, happenings, new agreement and policy documents, a 10-year named scholarship, outstanding scholarship recipients, recipient graduations, and much more. CWEF is pleased to document its significance, value, and accountability as well as taking the opportunity to express its deep gratitude to our growing tapestry of supporters, donors, sponsors, partners, and volunteers. CWEF's Board of Trustees are delighted to share the most significant endeavors accomplished by the Foundation during this past fiscal year.

### Foundation Board of Trustees

CWEF's collaborative trustees are dedicated to achieving the mission and cause of the Foundation. These intelligent, forward thinking, dedicated, and passionate women work hard and contribute in many ways to help CWEF flourish. As volunteers they bring a wide variety of skill sets and function synergistically. The tangible benefits of all their efforts are demonstrated in the number of women the Foundation is able to assist financially and the amazing achievements of these outstanding scholarship recipients

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2020 Annual Report designed and created by Kevin Reardon, cover photo by Kevin Reardon

# From the CWF Board of Trustees

## CWF Board of Trustees

Karen McGee	President
Deb Fischer	Treasurer
Jess Dewell	Trustee
Stacia Harris-Shorts	Trustee
Glenda Mostek	Trustee
Christine White	Trustee

## CWF Staff

Roxanne Brickell-Reardon  
Business and Program Manager (halftime)

## CWF joins in BPW Colorado's Centennial Jubilee Event



The Business and Professional Women (BPW) of Colorado celebrated its 100<sup>th</sup> anniversary in June. The late afternoon and dinner event was hosted at the one-of-a-kind venue, Lamar Street Center, in Arvada and guests were encouraged to dress in vintage attire. Numerous former and current CWF Trustees joined in the celebration and helped facilitate some of the activities, festivities, and roundtable discussions. As well, five scholarship recipients participated in and assisted during the jubilee.

Founded in 1919, BPW Colorado's mission is to achieve equity for all women through advocacy, education, and information. It has, and continues to be, a leader for women's rights at the local, state, national, and international levels. CWF, a 501(c)(3) nonprofit organization, was originally incorporated as the Colorado Business and Professional Women's Foundation in

1976. CWF serves as the philanthropic arm of BPW Colorado making them sister organizations and interconnected through bylaws references. To learn more about BPW Colorado go to the website at [www.bpwcolorado.org](http://www.bpwcolorado.org).



Left to right: Jenn, trustee, and recipients: Vanessa and Rita.



Left to right: Jess, Barbara, Anne, Nancy, Deb, Jenn, and Karen.

# From the CWF Board of Trustees

## BPW Colorado's Feminist Film Fundraiser benefits CWF

The Business and Professional Women (BPW) of Colorado hosted their 3rd Annual BPW Day Feminist Film Fundraiser in August at the Cherry Creek AMC 8 Theatre in Denver. Tickets were \$25 with half of the proceeds being donated to CWF.

The movie was the award-winning and visually rich documentary, *Normal is Over*, about climate change and sustainability while offering SOLUTIONS to reverse global decline. CWF promoted this innovative fundraising opportunity by featuring it on its website and sending out a stylized email campaign to all its former scholarship recipients, donors, and supporters living in the Denver Metro area. Turn out for this compelling movie was high and a total of \$488 was raised for CWF.



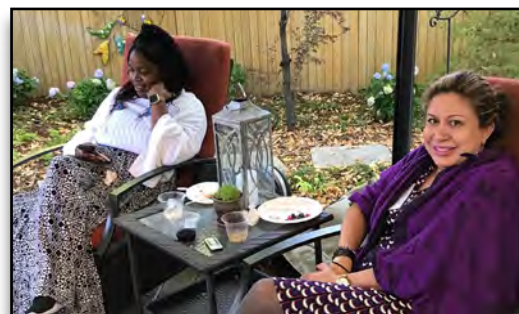
## Warm house and warm hearts

When trustee, Deb Fischer, and her husband, Dave, proposed hosting a housewarming party at their beautiful historic home in Denver, they decided to do it with a dual purpose. They decided to turn it into a house party fundraising event for CWF as well and suggested their guests donate to CWF in lieu of bringing housewarming gifts. As a result of their suggestion over \$800 was raised in donations for CWF.

Their wonderful party, on a beautiful fall October day, included an assortment of delicious appetizers, many varieties of wine to sample, and a beautiful outside garden space to enjoy and relax. CWF's Business and Program Manager, Roxanne, and three trustees: Karen, Jess, and Jenn participated in the event. As well, four scholarship recipients: Jennifer, Michelle, Nicie, and Vanesa came to assist with the event and personally interact with trustees, guests, and each other. It's always heartwarming to observe how much scholarship recipients enjoy visiting with CWF supporters as well as learning more about their fellow recipients' educational journey and career goals!!



Left to right: Nicie, Jennifer, Vanesa, and Michelle.



Nicie and Vanesa enjoying themselves.

# From the CWEF Board of Trustees

## Participation in our fifth Colorado Gives Day



CWEF has raised more funding each annual Colorado Gives Day (COGives Day) since becoming part of Community First Foundation's nonprofit website listings. For the 2019 COGives Day effort, CWEF set a goal of raising \$47,500, through the generosity of 150 donors, ensuring it could expand its efforts to empower women by helping them achieve economic self-sufficiency through education.

We received a big helping hand when Barb Bashor created a fundraising page campaign, 'Join Barb in Empowering Colorado Women!' with a goal of raising \$10,000 that could be announced and leveraged as a challenge with other potential donors. In a COGives Day fundraising email campaign, Barb shared, *"I've personally met many of CWEF's scholarship recipients, and I'm telling you these women are committed to improving their lives, and those of their families. Their level of determination is so impressive! I strongly believe that we're all in this life together to help and encourage each other. They're willing to put in the time and effort to make their dreams come true, so let's step up and do our utmost to help these gals make this happen!"* As a CWEF Ambassador since 2015, Barb enthusiastically encourages others to help CWEF turn its mission of empowering women through education into a reality.



Eleven former scholarship recipients worked together to raise a total of \$1,245 to fund a 2020 scholarship for another woman! Through personal fundraising pages and using their social media networks, they asked friends, family, and colleagues to make donations as well as making their own individual donations. You can read more about these recipients' motivation to fundraise for CWEF on page 21.

Through the generosity of 150 donors, almost \$47,000 was raised for CWEF's meaningful and life-changing work on COGives Day 2019! CWEF celebrates and thanks all this year's donors for prioritizing women's education and truly appreciates Barb's continuing financial support.

**"Giving is not just about making a donation.  
It is about making a difference."**

~ Kathy Calvin

# From the CWEF Board of Trustees

## Newly created agreement and policy documents

As an additional act of service before departing CWEF's Board of Trustees, Jenn Olson, researched and produced four critically needed agreement and policy documents expanding the administration and capacity of the Foundation. The two agreements included one for an Endowed Scholarship, fully funded with a minimum of \$25,000, and another for a Named Scholarship, established with a minimum of \$10,000. These indispensable policy documents included a *Gift Acceptance Policies and Procedures* as well as the *Naming and Gift Recognition Policy*.

The newly created *Named Scholarship Agreement* was immediately employed by loving family and friends to establish the Ida M. Halasz Named Scholarship. You can read the memorial tribute to Ida Halasz on page 13. A PDF of both the *Named Scholarship Agreement* and the *Endowed Scholarship Agreement* can be downloaded from CWEF's website, [www.cwef.org](http://www.cwef.org), on the "About Us" bar and under the "Make a Difference" tab or request a copy by emailing us at [office@cwef.org](mailto:office@cwef.org).

## ReFUND CO can benefit CWEF

ReFUND CO, an educational campaign to promote the newly created "Donate to a Colorado Nonprofit" program, explains how a portion of or all of a state tax refund can be donated to a nonprofit. If tax payers get a state income tax refund, this new program puts them in control of deciding to donate some or all of it and choosing exactly which Colorado-registered charity will directly benefit. Upon filing, the tax payer or tax preparer looks for the prompt to "Donate to a Colorado Nonprofit" line of the tax return or tax software, and enters CWEF's name and its Colorado Secretary of State registration number: 20093003863.

In 2019 more than \$1 billion dollars in refunds were returned to 1.9 million Colorado taxpayers. In 2020, Coloradans who receive a state income tax refund will have the opportunity to donate to a trusted local nonprofit such as CWEF. Imagine if state taxpayers chose to donate just a portion of their refunds! This outpouring of support would re-energize nonprofits in Colorado and make a massive positive impact to support CWEF's meaningful work in Colorado!

Advertising for this fresh opportunity to fund CWEF's investment in high achieving women's education, goals, and dreams included featuring the logo and information on our website as well as explaining it in email newsletter campaigns to supporters. ReFUND CO is a project of the Colorado Nonprofit Association and implemented by the Colorado Department of Revenue and Colorado Secretary of State. It's the result of bipartisan state legislation enacted in 2018.



# From the CWEF Board of Trustees

## Continuation of Strategic Planning

The 2020 Strategic Planning process held in April was a little different than in previous years. Since the world was in the early days of the COVID-19 pandemic, trustees found themselves participating through a full-day, virtual, Zoom session with everyone safe in their own homes instead of meeting together in the same room.

Trustees were assigned a bit of homework prior to the 2020 Strategic Planning session, which was meant to build on the great work that had been accomplished in previous years. The trustees came prepared to share what was serving CWEF well from the past strategy as well as what might need more work and energy to be achieved or what needed to be overhauled or scrapped.

Once trustees aligned themselves on what was considered a strategy, they began with a SWOT analysis to determine the Foundation's Strengths, Weaknesses, Opportunities, and Threats. From there, they prioritized and narrowed the work using the following five basic board responsibilities: ensure adequate financial resources, build a competent board, ensure effective planning, enhance the organization's public standing, and monitor and strengthen programs and services.

The end result of this effort was the development of four priority areas: Operational Capability, Board Competency, Programs and Services; and Positive Recognition.

Each priority area had a leader, or Cheerleader, with a team supporting her—which meant each trustee would serve as member of the board along with additional responsibilities to help advance one or more priority areas. This strategy encouraged the board to 'divide and conquer,' which is a more efficient process than each trustee working on every aspect of the progress of the Foundation.

## CWEF President's COVID-19 message



This president's message was featured in CWF's April newsletter. *"During this challenging time, you are in our hearts and on our minds. To our supporters, donors, sponsors, and scholarship recipients over the years, we are thinking about you and hope you are all well."*

*Some of you are on the front lines of this fight and we are so grateful for the work you do. We are all adjusting our days to our "new normal" and we hope you are taking time to give yourself as much grace as you give others. We must take care of ourselves so we can continue to do the best we can. We can't be perfect. Let's be relentlessly human instead. We appreciate you all. Thank you for everything you do and for who you are. With gratitude, Karen McGee, RN, MBA"*

# New Trustees Join CWEF

Coming from a rural background and working in agriculture, Glenda Mostek is focused on bringing opportunities for higher education to women in rural as well as urban Colorado. Through her career she has been able to direct funds to all corners of our state and see the tremendous impact economic development can have in rural areas. She believes it is important to ensure women in the entire state of Colorado have access to higher education, and that there is a tremendous need for more highly educated women in all parts of our state.

Growing up on a cattle ranch in western South Dakota, Glenda attended a one-room, country school where she was generally in a class of two out of a total of 11 pupils and one teacher. She roomed and boarded in Rapid City, 35 miles from her home, to attend high school, where her class size increased to 367 students. Glenda was the first of her generation, of over 30 cousins in her family, to attend college and did so largely with the help of scholarships.



A job change in 2014 brought about the realization that there are very few women leaders, and even fewer strong, exemplary women leaders. Glenda felt that she owed it to herself and others to become one, and to help other women develop into strong leaders as well. She actively pursued opportunities to expand her experience by representing the Colorado Department of Agriculture on the Governor's Rural cabinet, leading a new Ag Workforce Development internship program, taking a leadership role in the Department of Agriculture's strategic planning process, and working with stakeholder staff and leadership on challenges ranging from human resource issues to strategic planning.

By developing her leadership skills, taking on more responsibility at work, and by volunteering, Glenda developed her own vision of what it meant to be a leader. Through her involvement with Women of Denver, she met Jenn Olson, who was serving as a trustee with Colorado Women's Education Foundation and this relationship led Glenda to join the board in 2019.

Glenda currently leads the Colorado Nursery and Greenhouse Association as its Executive Director and is on the Future Farmers of America Foundation Board, as well as the Denver Ag and Livestock Club Board.

Glenda is a graduate of South Dakota State University and is currently undertaking an online Master's Degree in Organizational Leadership through Colorado State University Global. She has lived in Colorado for 20 years and has been married to her husband, Ken, for 26 years. They have two unruly cats and 12 nieces and nephews.



# New Trustees Join CWEF



Stacia Harris-Shorts currently works as the Early Head Start and Child Care Partnerships Director for Mile High Early Learning in Denver, Colorado. In her present role, Stacia is responsible for directing programs that provide education, health, mental health, nutrition, and family development services to infants, toddlers, and pregnant women from under-resourced families in Denver, Adams, and Arapahoe Counties. She has spent more than a decade working in community education programs in the Denver Metro area.

More than anything, Stacia looked forward to working with an organization about whose mission she was passionate. While working with families living in poverty in the Denver Metro area, she found one of the barriers to self-sufficiency most commonly encountered to be lack of access to higher education and job training. She found that women with the drive to pursue their next level of education often lacked the resources to make it possible.

Serving on CWEF's Board of Trustees provides Stacia the opportunity to support women in their journeys toward transforming their lives through education. She will be able to continue her clear

and committed path to ensure every person has access to a quality education in order to improve his or her family well-being. Stacia's experience, education, and background enable her to make a significant contribution to CWEF and the hard-working women it serves.

Prior to joining Mile High Early Learning, she worked for Family Star Montessori and at the University of Denver. Stacia holds a Bachelor of Arts Degree in African American Studies with a Concentration in Politics and Representation from Yale University in New Haven, Connecticut, as well as a Master's Degree in Nonprofit Management from Regis University in Denver, Colorado.

Stacia grew up in Parker, Colorado. She and her husband are currently raising their son in Centennial, Colorado. She enjoys spending time writing, singing, and listening to music. She serves as the Praise and Worship Leader of her church and is a Sunday School Teacher and Young Adult Ministry Leader. Stacia is also the proud widow of United States Marine Corps Corporal Larry D. Harris, Jr. who was killed in Afghanistan in 2010. Her goal is always to find joy in the common moments in life.

“Shine your light and make a positive impact on the world; there is nothing so honorable as helping improve the lives of others.”

~ Roy T. Bennett

# New Trustees Join CWF

Christine White was introduced to Colorado Women's Education Foundation (CWF) through her financial advisor of over 30 years, Kevin Kelley of Wells Fargo. Since Kevin is also an advisor for CWF, he knew the Foundation was seeking new board members. Kevin admitted he was waiting for Christine to retire, which she did in July 2019, so she would have the time to commit to being involved with CWF.

Beginning her career as an environmental chemist, Christine was recruited by Coors Brewing Company to create and staff a corporate-wide environmental laboratory. From this initial role, she held various roles with increasing responsibility and wider reach. Christine led the Technical & Quality functions for a small division, Coors Brewing Worldwide. Her team was responsible for overseeing the brewing, packaging, and distribution of all contract operations throughout Canada, Puerto Rico, Mexico, Japan, Taiwan, China, and the Virgin Islands. During this time, she was also responsible for

leading the development of the company's global quality management system. Christine's final role with Molson Coors Brewing Company was leading a great team of folks as the Global Director, International Risk Management, Business Continuity and Security. Throughout her career Christine was a member of the company's Mile High United Way annual campaign and had a track record of sharing compelling personal stories that helped others understand how important their contributions were to support the Denver Metro community.

Christine received her Bachelor of Science in Chemistry from the University of Denver and her Master's in Business Administration from the University of Colorado at Denver. She received the foundational certification in brewing and packaging from the Institute & Guild of Brewing and Diploma Brewer certification for sections I and II from the Institute of Brewing and Distilling.

Christine has always been a servant leader, with particular interest in supporting and advancing the role of girls and women. Her mother was a huge advocate of education and from an early age, Christine had instilled upon her the value of learning, being strong, and leading with integrity.

She is a founding member of a nonprofit that raised funds to build a dorm to house girls while they are getting their high school education in Kibera, Kenya—one of the largest slums in Africa. She is also a founding member of a nonprofit in Wheat Ridge, Colorado, that raises funds for distribution to needs-based K-8th graders to participate in sports and arts as well as providing scholarships to Wheat Ridge High School graduates attending college or trade schools. Christine was a board member and president of the American Society of Brewing Chemists.

Christine is excited to serve as a CWF Trustee helping the Foundation continue to advance its mission of investing in women who are transforming their lives through education for the benefit of themselves, their families, and their communities.



# CWEF Bids Four Trustees Farewell

CWEF wants to thank four outstanding trustees: Karin Olson Hoal, Colleen Miller, Barbara Ford, and Jenn Olson, who resigned from their board positions during this fiscal year. All four of these accomplished women made far-reaching and long-lasting contributions to the board and Foundation during their tenure and will be greatly missed.



When **Karin Olson-Hoal** joined the board of trustees in the fall of 2015, she brought with her experience as an educator and research faculty at Colorado School of Mines as well as a passion for helping women change their lives through education. Karin promoted a creative and collaborative environment in her work in the mining industry and was also a strong advocate of incorporating the arts into traditional science, technology, engineering, and math (STEM) initiatives. This combination of collaboration, creativity, and focus on the arts proved beneficial for CWEF. Karin was instrumental in bringing the arts into CWEF's fundraising efforts while on the board, which resulted in a unique and successful event. Another result of her creativity and collaboration was the development of handcrafted silver jewelry embossed with CWEF's logo.

Karin's education and accomplishments in a field long dominated by men served to inspire scholarship recipients as they worked to reach their educational and career goals. After following her own career goals and accepting her dream position at Cornell University, Karin resigned from the board in July. While Karin's unique perspectives, creative ideas, and collaborative efforts will be missed on the board, her plan to continue as a CWEF Ambassador is much appreciated.

**Colleen Miller** has been a valuable leader and leadership influencer with CWEF for years. She joined the board of trustees in 2008 and quickly, became president-elect. She served as board president in 2010 and 2011 and returned in 2013. Then, Colleen continued providing leadership as past president. She was dedicated to fostering a collaborative environment for the board.

Colleen was an integral part of many wonderful fundraising events: *Legacy of Learning* events, *CWEF's 40<sup>th</sup> Anniversary Celebration*, and the *Pairings: Wine Food & Art* event. She was often Master of Ceremonies where her quick wit and gregarious nature were put to good use. Featured on the *Far More Colorado* TV show, Colleen and a scholarship recipient did a wonderful job of representing CWEF and telling our story.



Colleen was instrumental in many important organizational initiatives. Her leadership role in the expansion and clarification of CWEF's governance documentation was critical and particularly valuable. Her experience as an attorney was frequently employed when legal agreements and other important documents needed to be created or executed.

We will miss Colleen and her many important contributions and appreciate her willingness to serve in an advisory capacity in the future. In her letter of resignation, Colleen said she moves on, "*...with great confidence that CWEF is in the hands of good and capable women who will carry on its important work and continue moving the organization forward into an ever-brightening future.*"

# CWEF Bids Four Trustees Farewell

After more than 17 years of steadfast service, **Barbara Ford** resigned from the board of trustees in October of 2019. Barbara was perhaps our longest serving trustee whose boundless enthusiasm and in-depth knowledge of CWEF's history will be greatly missed. She was always happy to represent CWEF by attending events, networking, and spreading the word about CWEF's work. Barbara seemed to know everyone in the nonprofit sector around the Denver area and was constantly full of wonderful ideas for how to further CWEF's mission.



Barbara's feelings about her role with CWEF are well captured in her own words quoted on CWEF's website, *"My formal education is finished, so now I can give a hand to those who are engaged in the process of education. It's a good feeling to help these women strive to enrich their lives, their families, and their communities. I'm proud to be part of tomorrow's success stories."*

During her time on the board, Barbara served in many capacities including Secretary, Applications Chair, Marketing Consultant, and Historian. In recent years, she was a valuable contributor to the application review process, particularly the early steps of the process and these important efforts will also be missed. CWEF is profoundly grateful to Barbara for her many years of service.



**Jenn Olson** was motivated to join the board of trustees in March of 2017 as a result of hearing the inspiring stories scholarship recipients shared during CWEF's *"A Turning Point: Educating Colorado Women"* fundraising event. With her application, Jenn said, *"I love the mission of the Foundation and look forward to sharing its mission with others."* And that's just what she did. Jenn brought substantial leadership, organizational effectiveness, and operations experience as well as significant and very relevant nonprofit experience. She served as Chair of the Fundraising and Development Committee and in that capacity, helped further extend the Foundation's reach in addition to fostering improved fundraising capabilities. Jenn provided valuable leadership support and contributed substantially to CWEF's policies and procedures. She was responsible for the development of our Named and Endowed Scholarship policies and agreements, an invaluable contribution to CWEF's governance. Jenn also recruited two talented new trustees to serve on the board, for which we are enormously grateful.

At the end of her three-year board term, Jenn elected not to continue on the board in order to spend more time on other priorities, including her family and relaunching her business in a different direction. However, she also committed to continuing to support CWEF financially and offered to provide guidance and assistance as needed, an offer which will be gratefully accepted. While she will be sorely missed, Jenn has left the Foundation stronger than it was when she joined and more capable of achieving its mission.

# Ida Marie Halasz Named Scholarship

Ida M. Halasz, Ph.D. (1946 – 2019), valued education and advocated self-sufficiency for women, which is why friends and family have chosen to honor her memory with the establishment of a 10-year named scholarship through CWF.

Ida was a vice president and trustee of CWF and an early donor to its scholarship program. Along with others she spearheaded efforts to establish a scholarship endowment. For many years, Ida was active in the Business and Professional Women (BPW) of Colorado, CWF's sister organization. In 2018, BPW Boulder honored Ida as its Woman of the Year and also bestowed on her its Lifetime Achievement Award.

Just after World War II, Ida was born to Hungarian parents residing in a refugee camp in Pocking, Germany. Supported by community organizations in Sharon, Pennsylvania, the family immigrated to the United States, arriving on February 1, 1952, Ida's sixth birthday. She maintained close ties with Hungary throughout her life.

Education was very important to Ida. She graduated from Youngstown State University in Ohio with a bachelor's degree in art and education, followed by a master's degree from Edinboro State University. She earned a Ph.D. in education and vocational psychology from Ohio State University (OSU). A gifted artist, Ida was selected for a Fulbright scholarship in 1979 and studied art in Belgium and the Netherlands.

Ida began her career as an art teacher. Additional education allowed her to transition to a senior researcher at OSU. After 10 years she accepted an executive role with the U.S. Department of Justice in Colorado. Ida later founded a consulting firm providing marketing for nonprofits and startups. Her favorite role was as executive coach to top leaders in the U.S. government, and she was a valued member of the coaching team. Ida also authored over 90 publications.



## **Named Scholarship Contributors**

John Michael Sullivan  
Doug and Judy Wolff  
Theresa Szczurek  
Theresa Brugler  
Lyla Hamilton  
Pamela DeBellis  
Gail Gitin  
Julie Thenell  
Nola Salisbury  
Nancy Ewing  
Barbara Ihde  
Leslie Karnauskas  
Carolyn Romero  
Dianne Ladd  
Annette Mainland  
Don Dusenbury  
Kathy Ratliff  
Hilda and Archer Yates  
Jan Sherer

# Ida Marie Halasz Named Scholarship

Motivated by social justice, Ida was dedicated to what gave her life meaning and purpose. She was a natural connector and lifelong advocate for many people and causes. She worked tirelessly on campaigns to help create positive political and social changes. In 1996, Boulder Chamber of Commerce honored Ida as a “Woman Who Lights Up the Community.”

Ida was married to Mike Sullivan and had resided in Colorado since 1989. She died in late 2019 after a three-year battle with amyotrophic lateral sclerosis (ALS). Ida is beloved and remembered by all those who knew her.

The first Ida M. Halasz \$1,000 scholarship was awarded to Tammara Dickerson. Tammara is a Colorado native, born and raised in Boulder, sharing Ida's stomping ground as a young girl. She currently lives in Grand Junction and is attending Colorado Mesa University, pursuing her Master of Arts Degree in Educational Leadership and Educational Leadership for Principal Licensure. She has spent her career supporting and educating the youth of the Grand Valley, and is currently a trauma intervention coach with Mesa County Valley School District. Tammara's husband, T.J., is a youth pastor and she has two children.



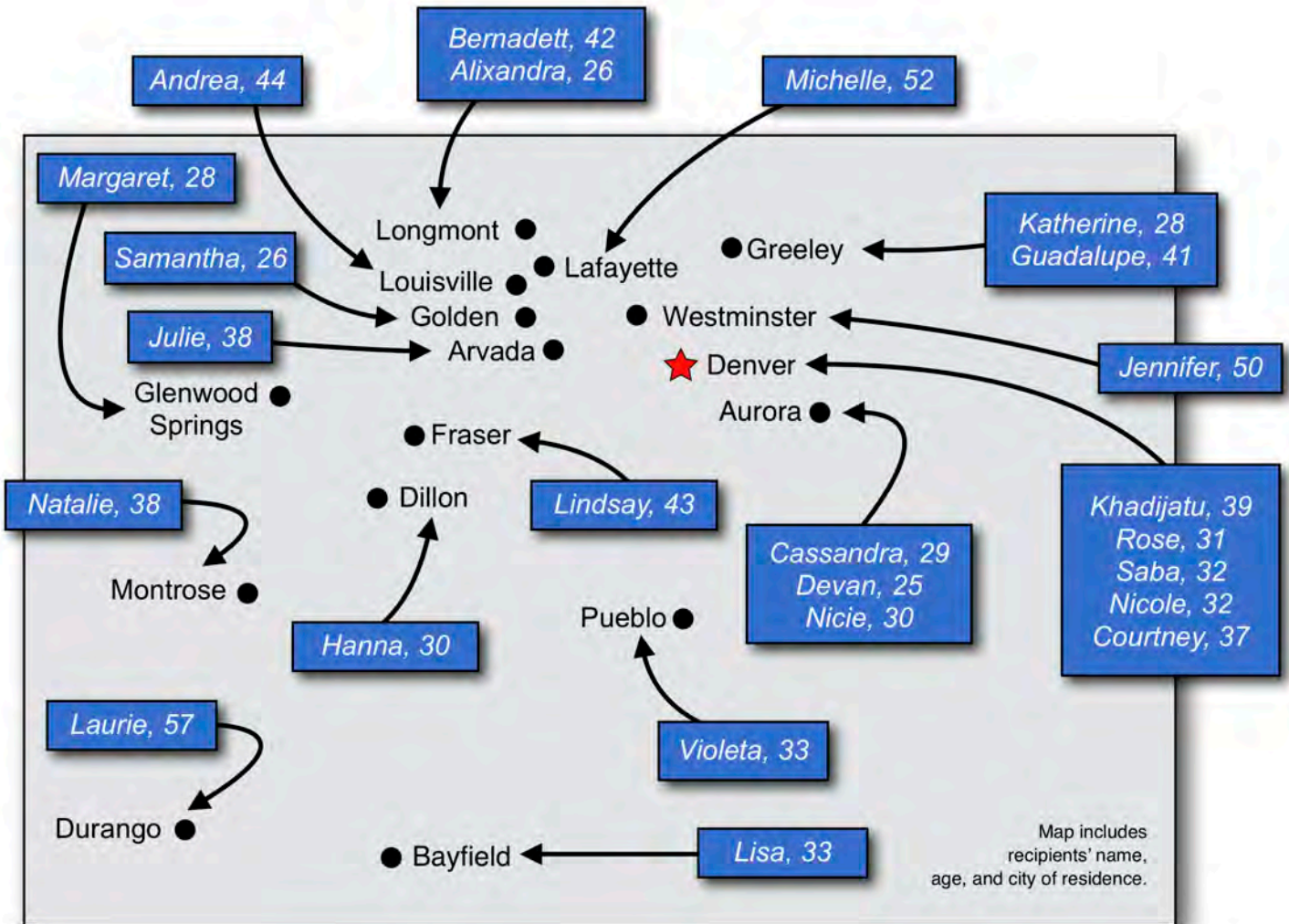
Left to right: T.J., Taylor, Tammara, Trey

Tammara has served in various roles supporting at-risk youth. She was a court-appointed youth advocate for the Division of Youth Services, wrote and taught the curriculum for the Independent Living Arrangement for foster youth ages 15-18, and collaborated on placement of foster girls with the Department of Human Services. She volunteered for the Young Parent Program at R5 alternative high school, teaching life skills. She was the Family Center Coordinator at Clifton Elementary School for seven years before becoming a SOLE Consultant (Safe, Optimal, Learning Environment) supporting students and staff with previous/on-going chronic stress/trauma district wide.

*Tammara wrote, “As the recipient of this first-time award of the Ida M. Halasz Named Scholarship, I pledge to honor her and CWEF as I achieve my educational and career goals as a school administrator. Having the support and collaboration with CWEF staff and community members throughout the state assures Ida's legacy will continue building leaders in communities to support important work for women and education!”*

# CWEF Provides Scholarships for Women Across Colorado

CWEF awarded \$24,000 in scholarships in fall 2019 to 24 outstanding and high-achieving women. These 2019 scholarships distributed support for 43% of the applicants and provided 24 women more opportunity to pursue economic equity through education and a career. One recipient shared, *"This scholarship is truly an honor and it means so much that your organization—who has helped so many impressive women—has chosen me to add to that pool of talent. I won't let you down!!"* Since its inception in 1976, CWEF has provided over 600 scholarships to women totaling almost half a million dollars.



Another recipient wrote, *"Thank you, for investing in my dream to create a better future for my daughter!! I am so grateful; I don't have the words to express my gratitude."*

Recipients were selected from women who applied by the scholarship deadline of May 31, 2019. Scholarship funds were awarded in the fall and sent directly to the recipient's school. Applicants must be attending accredited educational institutions of higher learning or vocational training, be at least 25 years old, living in Colorado while earning their certification or degree, and demonstrate academic potential, financial need, career goals, leadership skills, and community involvement.

# Scholarship Recipients during Fiscal Year 2019-2020

The statistics describing these women only tell part of the story! Many recipients tell CWFEP their scholarships help them transcend serious financial constraints, but the most outstanding gift they receive is a sense of pride and emotional support because CWFEP is investing in them and their future. Some recipients share that the communication and encouragement they receive from CWFEP is equal to or even more significant in value to them than the funding they receive.

The review of each set of scholarship applications continues to be challenging and yet very gratifying for CWFEP's Board of Trustees. The trustees review the applications and award scholarships without regard to race, ethnicity, religion, or sexual preference. The selection process is difficult given the number of applications the Foundation receives and the high quality of achievement portrayed by these women. Trustees find it elevating and encouraging for the future to financially invest in worthy and talented women working towards economic self-sufficiency through education.



## Scholarship Application Deadline

The application deadline is May 31 for fall and spring semester/quarter awards. Applications must be postmarked by the deadline and mailed to CWFEP. Scholarship funds awarded by CWFEP are applied to the recipient's account at her school.

## Statistically speaking...

### The 24 outstanding and high-achieving women who received awards this year:

- ◆ Range in age from 25 to 57 with an average age of 36 years old,
- ◆ Are racially diverse: seven of 24 women, or 29%, are racially diverse,
- ◆ May be raising as many as six dependents: 12 of these women are caring for and/or supporting 28 dependents,
- ◆ Have military involvement, one woman is a veteran and one is active military,
- ◆ Vary in marital status: 10 of them are single, six are divorced, and eight are married,
- ◆ Have an average GPA of 3.64 with six women maintaining a 4.00,
- ◆ Can be first-generation college students: 12 or 50% of these women are first-gen students,
- ◆ Are in quite varied fields of study including business administration, contemplative psychology, counseling—school and family, dental hygiene, early childhood psychology, education and human development, English secondary teacher licensure, fire science and emergency medical services, human nutrition and dietetics, individualized degree program, nursing, paralegal, project based learning certificate, project management, psychology, science, and sociology with their programs ranging from two women obtaining certifications, seven women working towards associates degrees, nine earning bachelor's degrees, and six women pursuing master's degrees,
- ◆ Attend Adams State University, Aims Community College, Arapahoe Community College, Ashford University, Colorado Mesa University, Colorado State University Global, Colorado State University Pueblo, Community College of Aurora, Community College of Denver, Front Range Community College, Metropolitan State University of Denver, Naropa University, Regis University, University of Colorado—Denver, University of Denver, and University of Pennsylvania.



# CWEF Celebrates Scholarship Recipients Graduating

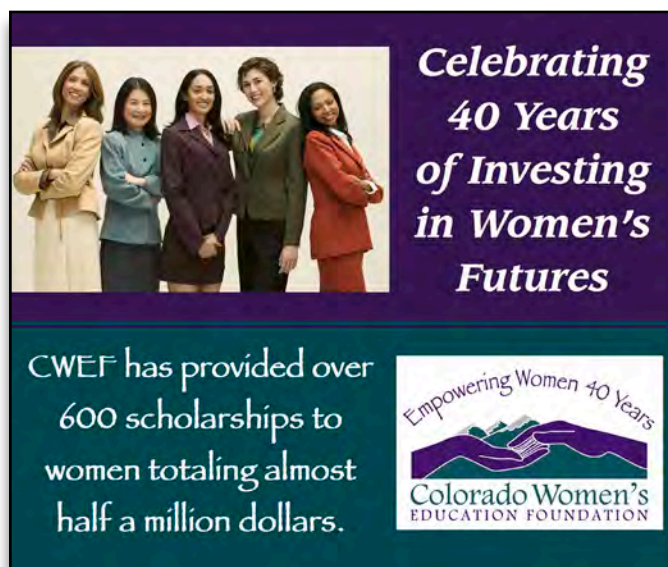
The graduation of 14 scholarship recipients in fall 2019 and spring 2020 is an extraordinary success story for these high achieving women as well as for CWEF's investment in them. These graduations from various institutions across Colorado include two women achieving their master's degrees, five women completing their bachelor's degrees, five women earning their associate degrees, one woman obtaining a certification, and one woman finishing an alternative teaching licensure program.

As a result of accomplishing their educational goals and completing their degrees and programs, many of these women have begun new and higher paying jobs. Studies show that when you educate women, they continue to transform their families, their communities, and society as a whole for the better.

## Fall 2019

**Guadalupe** graduated with an Associate of Science Degree from Aims Community College in Greeley. After graduation she shared, *"Thank you very much for everything. I am still continuing my education taking classes that include computer science as well as classes that can be transferred to my four-year degree at Colorado State University."*

Attending Front Range Community College's Fort Collins campus, **Patricia** graduated with a Paralegal Certificate and maintained a 4.00 GPA. Upon graduation she applied for a position with the City of Loveland Police Department as a Victims Witness Coordinator.



**Celebrating  
40 Years  
of Investing  
in Women's  
Futures**

CWEF has provided over  
600 scholarships to  
women totaling almost  
half a million dollars.

Empowering Women 40 Years  
Colorado Women's  
EDUCATION FOUNDATION

## Spring 2020

Anticipating the impact of the COVID-19 pandemic, CWEF's Business and Program Manager, Roxanne, reached out to recipients anticipating graduation in spring 2020. She wrote, *"I am checking in to see how you are doing during these difficult and challenging times and to let you know the ladies of CWEF are thinking about you and your family. With the stay at home orders, I hope you are able to complete all of the courses you were taking this semester. Please update us and let us know how you are doing. As well, I know you are supposed to graduate this semester and it will all be quite different than in the past. Let me know if you are indeed graduating this semester. Please take care of yourself and your families."* Some of the responses from recipients are included in their graduation description.

**Andrea** earned her Bachelor's Degree in Nursing Traditional Pathway from University of Colorado – Denver and will also be pursuing a Masters of Science in Global Health and Policy at the University of Denver.

# CWEF Celebrates Scholarship Recipients Graduating

## Spring 2020 continued



Already teaching, **Melody** completed a two-year Alternative Teaching Licensure Program at Colorado State University (CSU) - Pueblo. She also enrolled in the online master's program at CSU – Pueblo while concurrently finishing the alternative licensure track. Working at the McClelland School with the stay at home orders for students, she shared, *"The school had prepared so well that there was no waiting time or transition period to a remote learning format for our students. They were able to seamlessly move into distance learning. It was amazing!"*

After achieving an Associate of Arts and Multi-media Journalism Certificate with the support of a 2017 CWEF scholarship at the Community College of Denver, **Rebecca**, pursued a Bachelor of Arts Degree in Psychology as well as a Certificate in Mediation from the University of Colorado – Denver.

**Natalie** earned an Associate of Applied Science in Nursing from Colorado Mesa University. Upon graduation she was hired by San Juan Cancer Center in Montrose, Colorado. As oncology was her intention for becoming a registered nurse, she was thrilled to be working as a clinical and infusion nurse coordinating patient treatments and care plans. Natalie commented, *"I appreciate CWEF's continued support and interest in my life as well as wanting to know my progress as a registered nurse."*

An immigrant from Hungary and a single mother, **Bernadett**, graduated from Metropolitan State University of Denver with a Bachelor of Science in Nursing.

Attaining a Bachelor of Science in Nursing from Regis University, **Courtney**, shared, *"I just passed the NCLEX-RN (National Council Licensure Examination for Registered Nurses) board exam! Phew! I am squared away with a job on the procedural cardiology floor at St. Joseph Hospital and am very, very happy to be done and to be back on a new career path. Thank you SO much for keeping in touch and of course the continued support of CWEF!"*



# CWEF Celebrates Scholarship Recipients Graduating

Spring 2020 continued



**Margaret** accomplished a Bachelor of Arts in Liberal Arts with a concentration in Sociology and Psychology from Colorado Mesa University and will be applying to a Masters of Social Work Program beginning in September.

Obtaining a Masters of Addiction Counseling in Psychology from Colorado State University, **Erica**, is working for the Colorado Department of Corrections in the Drug and Alcohol Program. As a Health Care Services Trainee III, Erica works with clients in a behavioral modification program in which they focus on changing criminal, anti-social, and drug use behaviors.

**Rose** graduated from the Community College of Aurora earning an Associate of Science with a designation in Psychology despite the challenges of the pandemic. Rose confided, *“I was taking a full-time course load while working three-quarters time. I am an essential worker so I'm blessed to still have a job although the hours have been reduced for everyone. Moving to online classes has been difficult and I am glad it is nearly the end of the semester.”*

Accomplishing a Masters of Social Work from the University of Denver, **Laurie**, previously achieved a Bachelor of Arts in Psychology.

Becoming a Certified Nursing Assistant (CNA) with her graduation from Arapahoe Community College, **Cassandra**, also passed the Medical Student Performance Evaluation. She was waiting to take the state exam and job hunting while she made some final decisions on her next route within healthcare and nursing. She confessed, *“It's definitely been challenging considering our clinicals and everything got canceled and we moved into doing simulations online instead. The board of nursing made an extension for us to work as a CNA for 120 days prior to receiving our certification because we are needed in the healthcare field now more than ever. I am hopeful I can find something soon.”*



“Only later, when we look back,  
we understand what the tough times were good for.”

~ Adolf Helke  
1902-2006

# CWEF Celebrates Scholarship Recipients Graduating

## Spring 2020 continued



Kelly graduated in May of 2020 with an Associate of Arts Degree in Communication from Community College of Denver (CCD). She graduated with honors from the Phi Theta Kappa Society with a 3.89 grade point average (GPA). Kelly was a 2018 scholarship recipient. As a single, 29 year-old mother supporting two young children and earning a 4.00 GPA in a previous certification, Kelly represented exactly the kind of woman in whom CWEF invests.

As past president of the Alpha Mu Mu chapter of Phi Theta Kappa, Kelly played a vital role in leading her chapter back to five-star status for the first time since 2011. She functioned as a student support mentor with the “Keep Envisioning Your Success” scholarship as well as in a work-study role for the CCD Foundation assisting other students in obtaining the scholarships necessary to continue their education with minimal student loan debt. Kelly served as a voice for the student body representing the Student Government Association and sat on CCD's President's Advisory Council.

She is the founder of Students for Collaborative Change, which provided opportunities to student volunteers who participated in various projects throughout the city organized by Mile High United Way. Projects included Bridging the Gap, Project Homeless Connect, Read With Me, and most recently efforts for COVID-19 relief with 211, a confidential and multilingual service connecting people to vital resources across the state.

Kelly served as an advocate for students in need on both a personal and legislative level. In February 2020 she testified in support of the Colorado Opportunity Scholarship Initiative, which was unanimously passed by the Colorado State Senate.

She was named Alumni Volunteer of the Year by Warren Village, a single-parent, transitional housing program, where Kelly and her two children, ages four and eight, lived for several years. She served as a bridge between Warren Village and the Auraria Campus community. In addition to teaching life skills classes to current residents and volunteering in evening childcare while residents attend classes, Kelly is also a member of the Warren Village Young Leaders Program as well as one of three Peer Resource Navigators, serving a group of over 4000 alumni.

Active within her community, Kelly attends monthly meetings as a member of the Denver County Food Assistance Advisory Council, providing feedback and insight to Denver Human Services about the Supplemental Nutrition Assistance Program. Recently, Kelly accepted the invitation from Denver Mayor Michael Hancock and the Denver City Council to become a member of the Climate Action Task Force, an organization formed to address climate change.

Kelly was a May 2020 recipient of the Rising Star Award. The Colorado Community College System, in partnership with student leaders from the State Student Advisory Council, recognizes students who have increased the level and quality of student engagement on their college campus.

For fall semester 2020, Kelly is enrolled at Metropolitan State University of Denver in an Individualized Degree program mixing communications, leadership, human services, and nonprofit studies resulting in a bachelor's degree. Upon completion of her degree, Kelly hopes to return to CCD to secure employment in the administrative team, where she would be in a position to use her past experiences to help remove barriers for students facing obstacles. She also hopes to become a co-advisor for the institution's chapter of Phi Theta Kappa.

# Scholarship Recipients Pay It Forward on CO Gives Day 2019

CWEF's former scholarship recipients remember the excitement and relief they felt when they learned about being awarded a CWEF scholarship. Many were determined to help pay it forward and create that same kind of joy for another woman. As former recipients who benefited from CWEF's personal and financial support through their scholarship, they were motivated to give back to support CWEF's uplifting work! In particular, three recipients: Tamara, Violeta, and Samantha, each created a personal fundraising page, asking other recipients, friends, and family to donate as well as making individual donations to raise a total of \$1,245 to fund a 2020 scholarship for another woman!

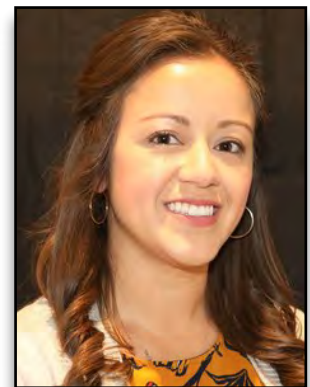


## Help Women Thrive on Colorado Gives Day

Tamara shared, *"I can personally attest to CWEF's power to change lives! Thanks to CWEF's financial assistance and support network, I obtained an advanced degree and can better provide for my family, including two young children."* Graduating with a Master of Business Administration in Global Social and Sustainable Enterprise from Colorado State University in spring 2017, Tamara is an Operations Manager with Forefront, a small educational assessment data software company in Fort Collins.

## Violeta's Colorado Gives Day - Scholarships

Violeta wrote, *"Thank you for believing in women and allowing us to succeed in our education goals. Foundations such as CWEF give us the confidence to become successful. I hope one day I will be able to help others as you have helped me."* While working full time, Violeta is earning her Master of Business Administration from Colorado State University – Pueblo.




## Samantha's Colorado Gives Day Campaign

Samantha affirmed, *"I was drawn to apply for CWEF's scholarship because of its desire to empower women through education by providing financial support and encouragement. Receiving this scholarship was such a big help for my family and me this year and assisted with educational expenses after having my first child, Olivia, in May 2019! I know that at the end of this journey I am going to be so proud of myself and how I pulled through during this challenging time."* Samantha is working part time and completing her Bachelor's in English Secondary Education at Metropolitan State University of Denver.



# 2020 Celebration of Women Event Postponed



**The Power of Education for Women**

**2020 Celebration of Women**  
Thursday, April 23, 2020

5:30pm – 8:30pm      Event registration: \$75.00


Dickens Opera House  
300 Main Street  
Longmont, CO 80501

- Buffet dinner & cash bar
- Presentation of Educational Impact Awards
- Great networking

Register at [CWEF.org](http://CWEF.org)

Presented by:

Business & Professional Women of Boulder  
Colorado Women's Education Foundation



Each year, Business and Professional Women (BPW) of Boulder would acknowledge women, men, and organizations that serve the community to create equity and economic self-sufficiency and personal and professional development to women through their Celebration of Women event. As well, CWEF trustees, staff, and former recipients would participate in these annual events and BPW Boulder would fund a scholarship or two with event proceeds.

In October 2019, anticipating strained resources for both organizations, CWEF proposed a win-win partnership. BPW Boulder and CWEF could join forces to produce the 2020 Celebration of Women event so that both organizations could continue their legacies and benefits for all. An event proposal was signed and planning and marketing began for an April event entitled: *The Power of Education for Women*. During an inspiring evening event outstanding individuals and organizations would be recognized in four award categories for providing leadership, advancement, and/or transformation in the educational arena.

On March 24, 2020, however, CWEF was forced to postpone this event. Through emails and its newsletter, CWEF shared, *“As you know, spring events are being delayed or canceled to stop the spread of COVID-19. With the health and safety of our community in mind, our 2020 Celebration of Women: The Power of Education for Women event, which was scheduled for April 23, is being postponed. Our committee is working with our honorees and the venue to determine a date this fall to hold our Celebration event. We will keep you posted. BPW Boulder and CWEF wish you all the best in the coming months – stay safe and healthy and take care of each other.”*

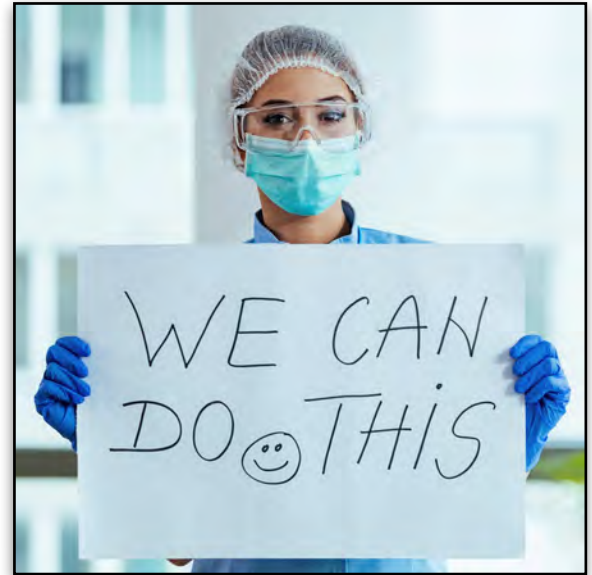
“A good education is a foundation for a better future.”

~ Elizabeth Warren

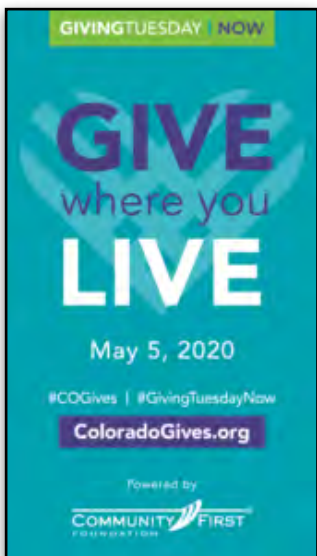
# CWEF Creates an Essential Workers' Scholarship Fund

During unprecedented times, there is unprecedented need. #GivingTuesdayNow was a global day of giving and unity that took place on May 5, 2020, as an emergency response to the unparalleled need caused by COVID-19. CWEF used this occasion to create a new scholarship fund to support essential workers and to fundraise for it.

We wanted to find a productive and proactive way to best serve our current scholarship recipients and future applicants during this time of uncertainty. To that end, CWEF sought to honor essential workers by creating a new scholarship fund, the **CWEF Essential Workers' Scholarship Fund**, which would provide financial support to women who are currently in the process of or who have been inspired to step up and pursue education in an essential field during this time of need.



CWEF's Business and Program Manager, Roxanne, had been reaching out to past scholarship recipients to see how they were weathering this storm. Knowing we had a number of women who received scholarships to study in essential fields such as nursing, emergency medical services, psychology, and sociology, who today are on the front lines of this pandemic, we were especially eager to hear how they were faring in this environment.



Fortunately, they reported, that although their programs had been interrupted, they were doing well and staying healthy so far. Natalie shared, *"I was approached during my last student clinical on the ICU asking if I would be willing to help as a CNA on the COVID unit. I jumped at this chance, as it was an opportunity for me to help out during this pandemic and an opportunity to continue building my clinical skills. I have been part of the COVID team for three weeks and I can't say thank you enough. I have had the opportunity to work with several amazing nurses I aspire to be someday."*

#GivingTuesdayNow was the perfect chance for people around Colorado and the world to stand together in unity—to give where they live and use their individual power of generosity to take action, remain connected, and heal. We could be part of the solution: show our support and rally to do some good!

Donors were encouraged to go to CWEF's website, [www.cwef.org](http://www.cwef.org), and use the DONATE button to help keep the pipelines full of qualified professionals ready to step up during unprecedented times and those wanting to serve in the next crisis. Together we could ensure that today and tomorrow's essential workers receive the support they need to continue their education. A total of \$1,335 was raised for a 2020 essential workers' scholarship through the generosity of 15 donors.

# Contributions from June 1, 2019, to May 31, 2020

A sincere thank you to all of our contributors and supporters  
for giving the gift of education during this fiscal year.

## Contributions of \$10,000 and above

Carol Grever

## Contributions of \$5,000 and above

Anonymous  
Phyllis Sharp

## Contributions of \$4,000 and above

Stephen B. Achelis Foundation  
Karen McGee in memory of Joseph  
and Elaine Haas

## Contributions of \$3,000 and above

Jessica Dewell

## Contributions of \$2,000 and above

Barb Bashor  
Business and Professional Women of Boulder  
Deborah and Dave Fischer  
Katherine McIntyre  
Jenn and Scott Olson

## Contributions of \$1,500 and above

Karin Olson Hoal  
The Rose House  
Linda Shoemaker  
Julie Thenell \*

## Contributions of \$1,000 and above

Erwin Buck \*\*  
Colorado Women's Hall of Fame  
Elizabeth Michalski in honor of Barb Bashor  
Theresa Szczurek \*  
Cynthia and Tony Vaida  
Christine White  
Judy Wolff \*

## Contributions of \$500 and above

Ann Anthony  
Gordon Anthony  
Theresa, Ben, Kendall, and Leia Brugler \*  
Patti Feist  
Lyla Hamilton \*  
Rachel Maves in honor of Karen McGee  
Deanna Person in honor of Margaret Brown  
Nancy Rinker \*\*  
Sharon Rusnak  
Snow Apparel LLC  
Stevinson Hyundai of Longmont

## Contributions of \$400 and above

Business and Professional Women of Denver  
Ashley Friedman  
Glenda Mostek  
Kenzi Parton  
Levi Straus & Co. Foundation

## Contributions of \$300 and above

Roxanne Brickell-Reardon and Kevin Reardon  
Ryan Dewell  
Ronda and Kevin Kelley

## Contributions of \$250 and above

Pamela DeBellis \*  
Lucille A. Echohawk  
Gail Gitten \*  
Michael and Lorraine H. Kirkland  
Stephen Laughlin  
Marcia Leger-Lovato and Al Smith  
The Fang Law Firm

## Contributions of \$200 and above

Circulating Air, Inc.  
Leslie Karnauskas \*  
Beatrice Luelf  
Marianne Mitchell  
Sharon Simmons

## Contributions of \$150 and above

FirstBank  
Nichikke Manners  
Catherine Pring  
Nola Salisbury \*

## Contributions of \$100 and above

Dr. Nancy Alexander and David Staat  
Kay Anderson  
Lisa Berquist  
Nancy Bohac  
Sue Cass  
Nancy Ewing \*  
Elliot Forsyth  
Cheryl Gilchrist  
Benjamin Gonzalez  
Katey Green  
Janet Hayes  
Chanel and Travis Heerman  
Barbara Ihde \*  
Sandra Johnson  
Kathy Kelly \*\*



# Contributions from June 1, 2019, to May 31, 2020

## Contributions of \$100 and above continued

Chris Klatt  
Susan Kurzweil  
Carolyn Lehmann  
Kristin Lentz  
Karen and Jay Lussier  
Karen and Dennis Majewski  
Teresa McEldowney  
Alice and Doug Nutter  
Andrew Olson  
Holly Paulman in honor of Robert Steenblock  
Eileen Peterson  
William Pomeroy/Colleen Miller  
Steven and Joan Ringel  
Carolyn M. Romero \*  
SACC Corp  
Genie Shupe  
Claire Simon  
Joyce Synder  
Bernadett Szilagyi  
Sandra Thompson  
Cynthia Wieme  
Laura Wray in honor of Karin Hoal  
Hayes and Nancy Young

## Contributions of \$50 and above

AmazonSmiles  
Aurora Business and Professional Women  
Clarence Agbi  
Donald Dusenbury  
Barbara A. Flood  
Ellie Gietzen  
Holly Harrison  
Kassa Harrison  
Susan Haskins  
William Holley  
Lisa Jordan  
Dianne Ladd  
Ryan and Julie Lambert  
Nancy Litvak  
Heather Lonergan in honor of the Lonergan Family  
Angela Lopez  
Wendy MacPhail-Brigham  
Annette Mainland \*  
Laurie Maurel  
Becky Maurer  
Mary McCormac  
Shawna Mendelson  
Mary Merkley  
Carol Miller  
Anna Nicotera  
Darrell and Mavis Peterson  
Phillips & Blow PC  
Kathy Ratliff \*  
Sherry Rubinstein  
Carol Secor

Delores Shuster  
Tracy Slaughter  
Kathy Smith and Steve Gebhart  
Rita Smith  
Red and Barbara Southern  
Mary Steele  
Jeff Waxman in honor of Jenn Olson  
Marlene White  
Melissa Wilson  
Hilda and Archer Yates \*

## Additional Contributions

Natalie Allinson in honor of Mandy Watson  
Allstate Foundation  
Francis August  
Ralph Bailey  
Susan Barber and Joseph Lee in honor of  
Eleanor Lee  
Debra Brown  
Doug Caskey  
Jennifer Cleveland  
Samantha Dickinson  
Barbara Ford  
Edward Friedman  
Thomas Gieck  
Lisa Marie Gulbenkian-Fertman  
Wendy Hanophy  
Janet Hunt in honor of Doug and Jan Strand  
Janet Jensen  
Mary Johanson  
Khali Johnson  
Kristin Larson  
Matthew Larson  
Katherine Lawson  
Cassandra Lucero  
Eliana Martinez  
Michelle Moore  
Annelise Nugent  
Kristie O'Brien  
Elaine Rene-Buncome  
Constance Roth  
Carol Russell  
Gayle Semler  
Jan Sherer \*  
Nicie Smullen  
Splunk  
Douglas and Janice Strand in honor of  
Doug and Jan Strand  
Megan Streetman  
Joyce Trygstad  
Gina Wegener

\* In memory of Ida M. Halasz

\*\* In memory of Aina Holland

# Major Contributions in Prior Years

Our major supporters in prior years formed the bedrock of this Foundation.

## **Diamond Endowed Scholarship Sponsor \$179,000 and above**

Carol Grever

## **Endowed Scholarship Sponsors \$50,000 and above**

The Anchor Point Fund  
(Brad Feld and Amy Batchelor)

## **Endowed Scholarship Sponsors \$25,000 and above**

Asset One/Financial Architects,  
Erwin Buck and Nancy Rinker  
Anthem BlueCross BlueShield Foundation  
Business and Professional Women  
State Presidents  
Theresa M. Szczurek, Ph.D.,  
Technology & Management Solutions

## **Named Scholarships \$26,000 and above**

Steven B. Achelis Foundation

## **Named Scholarships \$10,000 and above**

Arthur Andersen  
Barb Bashor  
Boulder Business and Professional Women  
Brett Family Foundation  
Helen Scott Calais  
Coldwell Banker-The Bernardi Group  
Eloise Witt Joder Memorial  
Dain Rauscher  
Daniel Aaron Romero Memorial  
Anne F. Steinbeck  
U.S. West Foundation  
Wells Fargo  
Women in International Business  
Yampa Valley Women's Pioneer

## **Named Scholarships \$5,000 and above**

Alice DeBoer by Marion McDonald

## **Past Lifetime Sponsors \$1,000 pledge completed**

The 1996-97 Business and Professional  
Women State Executive Committee  
American Express/IDS  
DeWalt H. Ankeny, Jr. Fund of  
the Minneapolis Foundation  
Ball Aerospace  
Boulder Business and Professional Women  
Boulder Planet  
The Carr Family  
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Nancy Cebula  
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Denver Tech Center-Colorado Business  
Women Network  
Alice DeBoer  
The Estate of Cecilia G. Gillespie  
Cooley Godward  
Kathryn Hach  
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LeRae Orullian  
Donna Rifley  
Carolyn Romero  
Barbara and John Rosenberg  
Anne F. Steinbeck  
Cynthia Vaida  
Melissa W. Wilson  
Judy A. Wolff

## **Past Pledging Scholars \$1,000 pledged**

Cathi Almquist  
Anonymous donor  
Ronda Bolich-Lampo  
Carolyn Butler  
Corrin Campbell  
Pam Dumonceau  
Barbara Ann Ford

# Major Contributions in Prior Years

## Past Pledging Scholars \$1,000 pledged continued

Dianne Green  
Ida Halasz  
Aina Holland  
Nancy Jarrell, Enterprising Communications  
Evelyn Jeffries  
Eva Kosinski  
Stephanie Nestlerode,  
Omega Point International  
Kris O'Shea  
Kathy Pear  
Julia and Jerry Rudy  
Janet L. Stull  
Mary Tinkcom  
Barbara Truan, Renaissance Management

Joyce Waters-Smith  
Gaynelle Winograd  
Judy Wolff  
Kathryn Zwack

## Other contributions

Anonymous – In honor of Marion Dorothy Yost  
Sandra L. Bish - In honor of Eleanor Hubbard  
Anne F. Steinbeck - In honor of 90 years  
of Business Professional Women/CO and  
outgoing President Cheryl Ide  
Anne F. Steinbeck and Carolyn Romero -  
In honor of Janet Canaan and  
2009-10 Executive Committee  
SagePoint Financial, Inc. - In recognition of  
Top Sales Leader, Erwin Buck

# Major Event Sponsors from 2009 - 2020

## Sponsors of \$22,000 and above

Agrium, Inc.

## Sponsors of \$2,000 and above

Davis Graham & Stubbs LLP  
Ganette Isaacson and TCF Bank  
Noble Energy, Inc.

## Sponsors of \$1,500 and above

Barb Bashor and The Bashor Connection  
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## Sponsors of \$1,000 and above

John Atencio  
M.T. Casey  
Deb and Sander Orent and  
Medically Based Fitness  
Cynthia and Tony Vaida  
Melissa Whitmer and Commerce Bank

## Sponsors of \$500 and above

Aspen Kitchen  
Coldwell Banker Residential Brokerage  
Joy and Chris Jordan  
Ronda and Kevin Kelley  
Mount Vernon Country Club  
Orion Medical Management  
Thomson Reuters

## Sponsors of \$200 and above

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Amber and Mike Fries  
American Solutions for Business  
Denver Integrated Plastic Surgery  
Gartner, Inc.  
Red Direction  
Wendy Reynolds and Flatirons Bank  
RustProof Labs LLC  
Verizon

# How You Can Help

CWEF benefits from the energy and skills of those who rally around it . . . from individuals completing the day-to-day tasks to supporters spreading the word on its behalf. CWEF has grown because of the enthusiasm, hard work, and financial commitment its supporters have displayed over the years. Our future growth is dependent upon the continued encouragement and financial support of individuals and organizations that believe, as we do, that education is the key to transforming lives. Below are some ways you can help support CWEF.

**Encourage women you know to apply for a scholarship:** The Foundation's scholarship program is as strong as its demand. We continue to receive a record number of applications each year. Our goal is to provide more and larger amount scholarships for women of non-traditional student age throughout Colorado. As the demand grows, so will our ability to increase our support.

**Create a Named or Endowed Scholarship:** These unique scholarships recognize and honor the individual and/or organization for which they are named. These scholarships are a vital form of funding for the Foundation. They can be a one-time contribution or a multiyear contribution providing financial sustainability through ongoing scholarships to worthy Colorado women.

**Give the Gift of Education:** We all know how hard it can be to find just the right gift for someone's birthday, anniversary, graduation, and/or wedding. A donation to CWEF is a great way to honor a friend, and it's a gift that will last a lifetime. We also welcome gifts in memoriam of a loved one. With a total donation of \$1,000 or more, your loved one will be recognized in CWEF's annual reports and on the website page "Memorial Scholarships." The listing of his/her name will include a link to a PDF page featuring information about and a photo of your loved one. As well, donors can also be listed on this page.

## Financial Statements 2019-2020

Colorado Women's Education Foundation for the Fiscal Year ending May 31, 2020

CWEF's assets include a checking and savings account. Also, an investment account managed by Wells Fargo Advisors LLC, an endowment fund, is held in the form of stocks and mutual funds providing a variable income. The CWEF Board of Trustees has protected this endowment, which has been contributed to by many, many supporters over the years, to preserve its legacy, ensuring the Foundation will continue into the future.

During fiscal year 2019-2020, CWEF revenues include over \$22,000 in donations from individuals, corporations, and foundations. The CWEF Board of Trustees conducted several small house parties raising over \$3,500. Almost \$47,000 was raised during CWEF's participation in its fifth Colorado Gives Day in December 2019. These revenues made it possible to fund 24 scholarships for women totaling \$24,000. Operating expenses include professional services and a half-time business and program manager.

Included in CWEF's current liabilities are funds initiated for a 10-year, named scholarship for Ida M. Halasz. CWEF applied for and received a Paycheck Protection Program loan of \$5,900 from the U.S. Small Business Administration through FirstBank. Additionally, there are prepaid event sponsorships and ticket sales because the Business and Professional Women of Boulder and CWEF's 2020 Celebration of Women: *The Power of Education for Women* event planned for April was postponed due to COVID-19.

# Financial Statements 2019-2020

Colorado Women's Education Foundation for the Fiscal Year ending May 31, 2020

## Statement of Activities - Cash Basis

### Revenues

Donations - Business and Professional Women	2,538.00
Donations - Individuals	13,217.39
Donations - Memorial	1,160.20
Donations - Corporations and Foundations	5,455.60
Fundraising Events	3,539.43
Colorado Gives Day Donations	46,806.49
Dividends/Investment Income	6,804.51
Interest Income	39.14
Realized Gain on Investment	6,845.90

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**Total Revenues** **86,556.66**

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### Expenses

Annual Report	425.00
Computer Expenses/Website	1,277.60
Database Management	1,125.00
Depreciation/Amortization	2,340.95
Dues/Meetings/Memberships	162.00
Financial Management Fees	2,969.91
Fundraising Expenses	1,863.88
Insurance	1,725.00
Licenses and Fees	20.00
Miscellaneous	400.00
Office Payroll	28,900.56
Payroll Taxes	2,211.03
P.O. Box and Postage	234.30
Professional Services/Accounting	1,895.00
Supplies/Printing	361.23
Telephone/Video Conferencing	294.66

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**Total Operating Expenses** **46,306.12**

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Scholarships 24,000.00

**Total Expenses** **70,306.12**

**Net Operating Revenue** **16,250.54**

**Other Revenue** **7,308.60**

**Net Revenue** **23,559.14**

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## Statement of Financial Position - Cash Basis

### Assets

#### Current Assets

FirstBank Checking	5,069.88
FirstBank Savings	65,001.91
Endowment Fund-Wells Fargo	399,879.56
PayPal	470.16
CWEF Database	7,500.00
Prepaid Event Expenses	510.90

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**Total Current Assets** **478,432.41**

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#### Fixed Assets

Computer and Printer	5,665.34
Accumulated Depreciation	(5,665.80)
Accumulated Amortization	(6,805.00)

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**Total Assets** **471,626.95**

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### Liabilities and Net Assets

#### Current Liabilities

FICA	589.96
Medicare	138.00
FWIT	372.00
SWIT	158.00
Prepaid Event Sponsorship	4,250.00
Prepaid Event Ticket Sales	450.00
PPP Note Payable	5,900.00
Ida M. Halasz Scholarship	4,525.00

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**Total Current Liabilities** **16,382.96**

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#### Net Assets

Net Assets	431,684.85
Operating Income	16,250.74
Variable Gain/Loss	7,308.60

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**Total Net Assets** **455,243.99**

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**Total Liabilities and Net Assets** **471,626.95**

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