Colorado Women's Education Foundation Scholarship Opportunity Financial Worksheet

Gathering this information will make it easier to complete your online application.

A. Federal tax documentation

You will be required to upload a copy of both pages of your 2023 Federal IRS form 1040 showing your taxable income into the application. If you did not file a 2023 tax return, you will need to write a short explanation and upload it. (You will <u>NOT</u> upload your Colorado Tax return, W-2, or any itemized schedules.) If there are differences in anticipated income listed for 2024 and income listed on your 2023 Federal IRS form 1040, you will need to explain them.

If you have a spouse/partner and you share your income equally, plan to enter both incomes and combined household expenses in the application. If you <u>do not</u> have a spouse/partner with whom you share your income equally, plan to enter only your own income and household expenses in the application.

B. <u>Household income</u> : Annual 2024 gross anticipa	ted income (before taxes and other deductions):
Wages/salary (applicant) Wages/salary (spouse/partner)	\$ \$
Other sources of income can include:	
Unemployment	\$
Veteran's benefits, pension income	\$
Interest/dividends	\$
Child support	\$
Alimony paid to you	\$
Disability, worker's compensation	\$
Public assistance (SNAP), Social Security benefits	\$
Contribution from others	\$
Total of all other sources of income	\$ <u></u>
	(wages and this number will be entered in application)

<u>Please be realistic about your expenses; it is important not to underestimate them!!</u> It may be helpful to keep track of expenses for a month to help you calculate your anticipated <u>annual</u> expenses and deductions. **Please note**: We understand your total expenses may be higher than your total income. If this is your situation, you will need to explain how you will provide for yourself and your family while you are attending school.

C. <u>Household expenses</u>: Annual 2024 expenses and deductions can include (<u>excluding educational expenses reported elsewhere</u>):

Mandatory taxes (income, property)	\$
Insurance (car, rental, home)	\$
Child/elder care	\$
Mortgage/rent	\$
Debt payments	\$
Utilities/Phone/internet	\$
Medical expenses	\$
Food	\$
Transportation	\$
Clothing, personal care	\$
Children's expenses	\$
Miscellaneous	\$
Other living expenses	\$
Total of all expenses	\$
P =	(this total number will be entered in application)